



RULES OF AUCTION

AUCTION TYPE:	Absolute Reserved Court Order In Execution Insolvency Divorce Vendor bidding allowed
AUCTION DATE:	Saturday 3rd August 2019 @ 10h00
VIEWING:	Thursday & Friday 1st & 2nd August 2019 (09h00 – 16h00)
ADDRESS:	53 Brunton Circle, Founders View South, Modderfontein 1610
TO BID:	R10,000.00 Refundable deposit (EFT ONLY), FICA Documentation
BUYERS PREMIUM:	5% plus VAT
VAT:	15%
OTHER FEES:	Cash deposit fee 2.5%. Documentation fee R1500.00 plus VAT
PAYMENTS:	Invoices must be paid in full by Friday 9 August 2019
DISPATCH:	5 days after the day of auction (09h00-15h00) excluding weekends and public holidays
INFORMATION:	Andile Malapela 071 662 2097
AUCTIONEER/S:	Andile Malapela

These Rules of Auction comply with Section 45 of the Consumer Protection Act No68, 2008 are available in printed format from the 4 Dimension Auctions Offices between 08h30 and 16h30, Mondays to Fridays excluding public holidays or can be down loaded from our website www.4dauctions.co.za.

1. AUCTION ANNOUNCEMENTS

1.1. COMPLIANCE WITH CONSUMER PROTECTION ACT

As outlined in clause 1 of the General Rules of Auction, 4 Dimension Auctions is fully compliant with the Consumer Protection Act (CPA), Act 68 of 2008, particularly Section 45 of the CPA and the Regulations thereof.

1.2. RECORDING

This auction is being recorded. By registering for the auction, and signing the Bidders' Record, bidders understand and hereby authorise 4 Dimension Auctions to film, photograph, or otherwise record the auction and also authorise the use of such recordings for dispute resolution, promotional or other commercial purposes, as the case may be.

1.3. REASON FOR THE AUCTION

Normal and voluntary disposal of goods by the Seller.

1.4. TYPE OF AUCTION AND VENDOR BIDDING

The auction is 'With Reserve' and the assets shall be sold subject to the seller's approval (STA). Even though the auction is "with reserve" there will be no vendor bidding at this auction.

1.5. REGISTRATION

All bidders wanting to participate in the auction must be registered. By registering for the auction and signing the Bidders' Record, you agree that you have read and fully understand the Rules of Auction.

1.6. REGISTRATION DEPOSIT

All buyers must lodge a **R 10 000,00** deposit with the Auctioneer prior to or on registration.

1.7. RULES OF AUCTION

1.7.1. The Rules of Auction and all announcements made by the auctioneer at the commencement and during the course of the auction, whether or not the bidder is present at the time such announcements are made, collectively referred to as the "Rules of Auction" are the complete and final record of the rules of the auction and unless any warranties, undertakings or representations are set out herein, they are excluded.

1.7.2. The Rules of Auction in their entirety shall form the basis of the bidding and bargaining carried out between the auctioneer and the bidders and shall also govern the rules of each sale so concluded.

1.7.3. Where there is a contradiction between the General Rules of Auction and these Specific Rules of Auction, these Specific Rules of Auction will take precedence for this auction.

1.7.4. The act of registering for the auction and signing the bidders' record and participation by any bidder in the auction shall be taken as confirmation that the bidder has read, understood, accepts and is bound by the Rules of Auction.

1.7.5. **DO NOT BID UNLESS YOU AGREE TO BE BOUND BY THE RULES OF AUCTION IN THEIR ENTIRETY, AS WELL AS ALL VERBAL ANNOUNCEMENTS MADE BY THE AUCTIONEER AT THE COMMENCEMENT OF THE AUCTION AND DURING THE COURSE OF THE AUCTION, WHETHER OR NOT YOU WERE PRESENT AT THE TIME SUCH ANNOUNCEMENTS WERE MADE. YOUR BID SHALL BE TAKEN AS PROOF THAT YOU HAVE READ, UNDERSTAND AND ACCEPT THE RULES OF AUCTION IN THEIR ENTIRETY; HENCE THEY WILL BECOME FINAL AND IRREVOCABLE UPON YOU BECOMING THE HIGHEST BIDDER AND PURCHASER.**

1.8. SALE SEQUENCE

Lots will be sold in the sequence advertised. Lots may be grouped or divided only by consent of the Bidders.

1.9. BIDDERS CHOICE

Where similar lots are indicated in the vendor roll the Auctioneer may offer Bidders Choice. This allows the successful bidder to choose which (or all) lots in a given run they would like on a per lot basis taken either in or out of sequence.

1.10. WARRANTIES

The Auctioneers and the Seller give no warranties or guarantees on any items on the auction, express or implied. If such a warranty or guarantee is given, it can only be given by the auctioneer and no-one else.

1.11. DISPUTES

Should any dispute over any lot/s arise after the close of the auction, the lot/s under dispute will be withdrawn. Under no circumstances will negotiations will be entered into.

1.12. DEFAULT AND NON-PAYMENT

Should the buyer default or fail to pay the full invoice value, a forfeit fee not exceeding 10% of the full purchase price or the total cost of advertising and conducting the auction, including any additional costs that may have been reasonably incurred in accordance with regulation 21(2)(l) of the CPA, whichever is the lesser and may at the discretion of the Auctioneer in consultation with the Seller, ban the Buyer from any future auctions held by the specific Seller or any future auctions held by the Auctioneer.

1.13. COST OF CONDUCTING THE AUCTION

The total cost of conducting this auction is R 500 000,00, which includes marketing, project management and administration costs.

1.14. OFFER

The bid price (hammer price) offered by the highest bidder.

1.15. COMMISSION

There is a 5%, plus VAT, buyers' premium paid by the purchaser.

1.16. ADMINISTRATION FEE

A documentation fee of R1 500.00 plus VAT will be levied on each vehicle purchased.

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1.17. VALUE ADDED TAX (VAT)

15% Value Added Tax will be payable on the "hammer price".

1.18. PURCHASE PRICE

The purchase price shall be constituted by the offer contemplated in clause 1.14, plus the commission contemplated in clause 1.15, plus the documentation fee contemplated in clause 1.16 and VAT as contemplated in clause 1.17.

MOVABLE ASSETS

1.19. TRANSFER OF LOTS

Under no circumstances will lots be transferred from one Buyer's invoice to another.

1.20. PAYMENT

PAYMENTS WILL BE ACCEPTED ON SITE UP TO 15H00 THE 5th April 2019. ANY PAYMENTS MADE THEREAFTER WILL HAVE TO BE MADE DIRECTLY INTO THE 4 DIMENSION AUCTIONS TRUST ACCOUNT AND PROOF OF PAYMENT EMAILED TO info@4dauctions.co.za.

No assets will be released to the purchaser until the total invoice amount has been paid in full and the funds paid reflect in the balance of the specific Trust Account nominated by the auctioneers.

1.21. BANK DETAILS

ALL MONIES DUE MUST BE DEPOSITED INTO 4 DIMENSION AUCTIONS TRUST ACCOUNT:

**ACCOUNT NAME : 4 Dimension Auctions Trust Account
BANK : First National Bank
ACCOUNT NUMBER : 627 803 798 08
CLEARANCE CODE : 250655**

DEBIT AND CREDIT CARDS ARE NOT ACCEPTED AS FORMS OF PAYMENT.

In accordance with the Money Laundering Regulations and in the interest of security, we are unable to accept cash payments on site. Cash deposits must be made at the bank and the proof thereof must be presented on site. Cash payments shall be subject to a cash handling fee of 2% added to the amount of cash deposited into the 4 Dimension Auctions account.

1.22. OWNERSHIP

Ownership and risk shall transfer to the purchaser upon the fall of the hammer. However, no assets shall be released to the buyer until the full invoice value has been paid.

1.23. DELIVERY

No delivery of any lot/s on an invoice will be given unless the complete invoice value has been paid. Please note that the Buyer must provide labour for the loading of the assets purchased. The Auctioneers will not be responsible to assist in the loading of assets, they are available to ensure that the correct assets are taken as per the Buyer's invoice.

All lots to be cleared without fail by 12TH April 2019. Any lots not cleared by this date will be subject to progress chasing. You should ensure that any haulier holds sufficient insurance cover for 'Public Liability and Goods in Transit.' Copies of the insurance cover should be made available to 4 Dimension Auctions Site Supervisor before removal of goods from site.

1.24. UNCOLLECTED LOTS

If the Buyer fails to collect the lot/s purchased by the date referenced in clause 1.23, the Seller reserves the right to charge a storage fee of two hundred and fifty Rands (R250.00) plus VAT per lot per day. If the lot/s are not collected within 20 working days after the collection date as referenced in clause 1.23 above, the Seller reserves the right to resell the lot/s to recover the storage fees and any other costs incurred in the resale of the lot/s.

1.25. "RUNNER"

A vehicle that is called a "RUNNER" does not necessarily drive. For the purposes of the auction the definition of "RUNNER" as refers to a vehicle, is a vehicle that starts and that is all. Reference to a vehicle as a "RUNNER" and the act of starting a vehicle must not be construed as any warranty or guarantee whatsoever, implied or otherwise. All vehicles are sold "voetstoots" as contemplated in clause 3.8 of the General Rules of Auction. The seller has no duty to repair.

1.26. MICRODOTTING

As per the amendment to the National Road Traffic Regulations as published in the Government Gazette on the 9th March 2012, all vehicles registered on or after 1st September 2012 are required to have microdots fitted. The Department of Transport will not register any vehicle if the proof of the installation of the microdots is not provided. The responsibility and costs of micro-dotting the vehicles are that of the buyer and not the Seller.



LETTER OF AUTHORITY

Buyer Details:

Company Name: _____

Authorising Persons Name: _____

Physical Address: _____

Date: 31 July 2019

4 Dimension Auctions

Reference: Authority for _____

To Whomsoever It May Concern,

I, the undersigned, hereby give authority to the above-mentioned person to purchase at the auction on my/this companies' behalf binding me/this company to the rules of auction and any other conditions specified by the auctioneer on the day of the auction.

(If buying on behalf of a company, attach a certified copy of the company resolution authorising the said person to do so)

Thanking you,

Yours sincerely

(Signature)

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CATALOGUE

1	1	2012 Mercedes Benz Sprinter 515 CDI 23 Seater Conversion Toyota Luxus V8 4 Cam 32 Engine BV 91 VS GP	Price
		VAT - Yes Kms: 184338 T: 0,00 R: 0,00 DF: 1 500,00	
2	1	2013 Toyota Hilux Super Cab 1 ton FZM 346 EC	Price
		VAT - Yes Kms: 209784 T: 0,00 R: 0,00 DF: 1 500,00	
3	1	2015 Toyota Etios 1.5 SD XS FS 09 MM GP	Price
		VAT - Yes Kms: 80039 T: 0,00 R: 0,00 DF: 1 500,00	
4	1	Audi A1 TFSI CC 44 RD GP	Price
		VAT - Yes Kms: 151114 T: 0,00 R: 0,00 DF: 1 500,00	
5	1	2012 Toyota Hilux 3.0 D4D 4X4 Towbar Canopy BY 97 KB GP	Price
		VAT - Yes Kms: 198531 T: 0,00 R: 0,00 DF: 1 500,00	
6	1	NISSAN CANOPY BP 80 YW GP	Price
		VAT - Yes Kms: 179571 T: 0,00 R: 0,00 DF: 1 500,00	
7	1	Hyundai H1 HSK 719 EC	Price
		VAT - Yes Kms: 115104 T: 0,00 R: 0,00 DF: 1 500,00	
8	1	Tool boxes; Fire Extinguishers; Spares and Grease Gun	Price
		VAT - Yes Kms: T: 0,00 R: 0,00 DF: 0,00	
9	1	2012 Mitsubishi Triton 2.4 Petrol 4X2 D/C Canopy FWM 017 EC	Price
		VAT - Yes Kms: 142922 T: 0,00 R: 0,00 DF: 1 500,00	
10	1	2012 Toyota Hilux 3.0D4D 4X4 CANOPY TOWBAR D/C BY 97 KW GP	Price
		VAT - Yes Kms: 101458 T: 0,00 R: 0,00 DF: 1 500,00	
11	1	2013 Mitsubishi Triton 2.4 Petrol 4X2 D/C Canopy HBL 375 EC	Price
		VAT - Yes Kms: 83222 T: 0,00 R: 0,00 DF: 1 500,00	
12	1	2013 Mercedes Benz Sprinter 515 CDI 23 Seater Conversion CT 96 KC GP	Price
		VAT - Yes Kms: 196368 T: 0,00 R: 0,00 DF: 1 500,00	



13	1	2011 Mitsubishi Triton 2.4 Petrol 4X2 D/C Canopy BJ 95 ZD GP							Price
		VAT - Yes	Kms: 150334	T:	0,00	R:	0,00	DF:	1 500,00
14	1	2007 Toyota Quantum 2.7 Petrol Panel Van VPS 892 GP							Price
		VAT - Yes	Kms: 248474	T:	0,00	R:	0,00	DF:	1 500,00
15	1	Mini Cooper S Convertible XKF 746 GP							Price
		VAT - Yes	Kms: 16656	T:	0,00	R:	0,00	DF:	1 500,00
16	1	Office Furniture and Chairs							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
17	1	Cutting Table with Electrical Fittings							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
18	1	Wood Cutting Machine with a Steel Table							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
19	1	Band Saw Machine							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
20	1	Dust Collector							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
21	1	Multi Core Machine							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
22	4	4 Crew Cabs							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
23	1	2013 Volkswagen Polo Accident Damage Code 2							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
24	2	Scrap Generators							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00
25	3	Gas Bottles							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00



26	1	Scrap Metal								Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	0,00	
27	1	2012 Toyota Hilux 2.5 D4D SRX P/U S/C Towbar Canopy BX 07 KP GP								Price
		VAT - Yes	Kms: 211672	T:	0,00	R:	0,00	DF:	1 500,00	
28	1	2005 Kia K2700 1.3T Workhorse DFX 838 MP								Price
		VAT - Yes	Kms: 129980	T:	0,00	R:	0,00	DF:	1 500,00	
29	1	2013 Toyota Hilux 2.5 D4D SRX P/U S/C Towbar CS 66 FC GP								Price
		VAT - Yes	Kms: 173407	T:	0,00	R:	0,00	DF:	1 500,00	
30	1	2005 Kia K2700 1.3T Workhorse DFX 887 MP								Price
		VAT - Yes	Kms: 258998	T:	0,00	R:	0,00	DF:	1 500,00	
31	1	TOYOTA RAIDER CJ 29 SB GP								Price
		VAT - Yes	Kms: 101684	T:	0,00	R:	0,00	DF:	1 500,00	
32	1	Isuzu Bakkie JGF 781 NW								Price
		VAT - Yes	Kms: 387410	T:	0,00	R:	0,00	DF:	1 500,00	
33	1	2008 Kia K2700 1.3T Workhorse DYF 504 MP								Price
		VAT - Yes	Kms: 150872	T:	0,00	R:	0,00	DF:	1 500,00	
34	1	2013 Toyota Hilux 2.5 D4D SRX P/U S/C Towbar CJ 29 GM GP								Price
		VAT - Yes	Kms: 111916	T:	0,00	R:	0,00	DF:	1 500,00	
35	1	2005 Kia K2700 2.7D Workhorse DFX 833 MP								Price
		VAT - Yes	Kms: 7272	T:	0,00	R:	0,00	DF:	1 500,00	
36	1	2012 Toyota Hilux 2.5 D4D SRX P/U S/C Towbar BX 14 FJ GP								Price
		VAT - Yes	Kms: 155177	T:	0,00	R:	0,00	DF:	1 500,00	
37	1	2006 Kia K2700 1.3T Workhorse DJG 181 MP								Price
		VAT - Yes	Kms: 186654	T:	0,00	R:	0,00	DF:	1 500,00	
38	1	2006 Daihatsu Sirion 1.3 FST 780 MP								Price
		VAT - Yes	Kms: 129549	T:	0,00	R:	0,00	DF:	1 500,00	



39	1	2005 Kia K2700 1.3T Workhorse DFX 890 MP							Price
		VAT - Yes	Kms: 198274	T:	0,00	R:	0,00	DF:	1 500,00
40	1	2006 Ford Bantam 1.3i DLY 844 MP							Price
		VAT - Yes	Kms: 257699	T:	0,00	R:	0,00	DF:	1 500,00
41	1	2005 Kia K2700 1.3T Workhorse DFX 892 MP							Price
		VAT - Yes	Kms: 39660	T:	0,00	R:	0,00	DF:	1 500,00
42	1	Opel Corsa 1.4i Utility CMY 690 MP Non Runner; No Papers							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	1 500,00
43	1	2005 Kia K2700 1.3T Workhorse No Key DFX 885 MP							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	1 500,00
44	1	1982 Mercedes Benz 1213 Dropside Truck CPD 646 MP Non Runner							Price
		VAT - Yes	Kms: 583526	T:	0,00	R:	0,00	DF:	1 500,00
45	1	1988 BMW E30 3178i Series HSH 244 GP							Price
		VAT - Yes	Kms: 405047	T:	0,00	R:	0,00	DF:	1 500,00
46	1	2012 Toyota Hilux 3.0D4D 4X4 CANOPY TOWBAR D/C BZ 48 GN GP							Price
		VAT - Yes	Kms: 1743	T:	0,00	R:	0,00	DF:	1 500,00
47	1	2013 Volkswagen Polo Vivo 1.4 5DR CM 43 ZF GP							Price
		VAT - Yes	Kms: 122065	T:	0,00	R:	0,00	DF:	1 500,00
48	1	2013 Toyota Hilux 1 ton FZM 349 EC							Price
		VAT - Yes	Kms: 209476	T:	0,00	R:	0,00	DF:	1 500,00
49	1	2014 Nissan Navara 2.4D 4X2 D/C HJK 332 EC							Price
		VAT - Yes	Kms: 156632	T:	0,00	R:	0,00	DF:	1 500,00
50	1	TOYOTA HILUX BZ 50 RF GP							Price
		VAT - Yes	Kms: 6759	T:	0,00	R:	0,00	DF:	1 500,00
51	1	Toyota Tazz PSJ 025 GP							Price
		VAT - Yes	Kms: 149151	T:	0,00	R:	0,00	DF:	1 500,00



52	1	1999 Volkswagen Golf 4 2.0 Highline JHZ 123 GP							Price
		VAT - Yes	Kms: 347388	T:	0,00	R:	0,00	DF:	1 500,00
53	1	2014 Nissan Navara 2.4D 4X2 D/C HJK 314 EC							Price
		VAT - Yes	Kms: 167854	T:	0,00	R:	0,00	DF:	1 500,00
54	1	2012 Toyota Hilux 2.5 D4D SRX P/U S/C Towbar Canopy CD 78 SY GP							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	1 500,00
55	1	2011 Mitsubishi Triton 2.4 Petrol 4X2 D/C Canopy BJ 95 WK GP							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	1 500,00
56	1	2013 Toyota Hilux 2.5 D4D SRX P/U S/C Towbar CN 90 BG GP							Price
		VAT - Yes	Kms:	T:	0,00	R:	0,00	DF:	1 500,00