

Sealed Bid Instructions and Forms

200 Country Club Dr.

Telford PA 18969

Parcel # 34-00-01772-534

1) Sealed bids due on Tuesday June 4, 2019 by 12:00PM to:

Alderfer Auction

501 Fairgrounds Rd

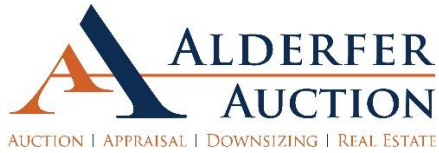
Hatfield PA 19440

2) Bid Submission Checklist:

_____ Submit \$10000.00 certified funds made payable to Alderfer Auction.

_____ Submit Signed Sealed Bid/Offer Form

_____ Submit Signed Terms and Conditions.



REAL ESTATE SEALED BID FORM

I/We _____

Current Address: _____

Phone Number: _____

Do hereby submit my bid for:

200 Country Club Dr.

Telford PA 18969

Montgomery County. Property as described by Parcel ID 34-00-01772-534

The Bidder hereby submits an irrevocable bid to Seller through the Seller's Agent-
Alderfer Auction

Bid Amount: \$ _____

Plus 10% Buyer's Premium: \$ _____

Purchase Price: \$ _____ (Bid + Buyer's Premium)

Sealed bid is for the total price. Not an amount per acre. I have enclosed with my sealed bid certified funds in the amount of \$10000.00 payable to Alderfer Auction. These funds will be returned within (4) Business days if bidder is unsuccessful. I have received, read, and understand the terms and condition of this bid. Also, enclosed is a signed Terms and Conditions pertaining to said property.

Consideration of Bid:

Bids will be given priority by seller based on the following criteria:

- 1) bids which conform to the terms and condition of the auction;
- 2) bids which have property deposit included;
- 3) bids must include a signed terms and condition sheet and sealed bid form filled out completely. All incomplete information or incomplete paperwork will result in the bid not to be considered. Alderfer auction is NOT responsible for bids delayed or lost in the mail. **While the sale of the property is subject to confirmation by the Seller, the Seller will make final decision by 12:00PM (NOON) Wednesday, June 5, 2019.** The Seller expressly reserves the right to withdraw the Real Estate from sale and to reject any and all bids.

Bid Notification:

All bids shall be irrevocable and subject to acceptance following the submission deadline. All persons submitting bids will be notified of the acceptance or rejection of the bid. Failure of bidder to receive notice shall not constitute acceptance of bid. The buyer and seller shall sign the purchase agreement by **Thursday by 12:00 (Noon), June 6, 2019.** All unsuccessful bids and deposits will be returned within four (4) business days.

Settlement/ Closing **on or before July 23, 2019**

Broker Participation:

Two Percent (2%) of the High bid (not the purchase price) submitted on the sealed bid form. Commission will be paid to a properly registered broker whose prospect purchases and closes on the property. Broker participation commission is only paid if the client closes the transaction and Alderfer Auction receives its commission.

Please sign and date additional Terms and Conditions regarding this sealed bid auction.

Signature _____ Date _____