

Broker/Agent Registration

And

Absentee Bid Registration

ADDRESS: 423 Beechwood St. Emmaus PA 18049

Date: July 28, 2020 at 6:00 PM

Checklist for submission:

Signed Registration Form

Signed Terms and Conditions_

Signed Broker Participation Completed (If Applicable)____

By registering to bid in this auction, I acknowledge and agree to the Terms and Conditions of Sale in the BIDDERS TERMS AND CONDITIONS. Partial Auction Terms:

- The winning bidder will hand deliver the Certified funds or cash for \$5,000.00 Thousand Dollars (Five Thousand Dollars) within 24 hours after the auction date. Certified Check made out to Alderfer Auction. Wire Transfer is also available.
- Balance due at settlement. Settle on or before September 10, 2020.
- There is a 10% buyer's premium paid by the buyer on the winning bid. The winning bid plus the 10% buyer's premium shall comprise the total purchase price.
- The real estate transfer tax will be calculated based on the purchase price and will divided equally between Buyer and Seller.
- Alderfer Auction will pay a 2% commission to a real estate brokerage securing the winning bidder. The 2% commission is calculated on the opening bid amount on this signed Broker/Agent form submitted to Alderfer Auction from a buyer represented by a broker and submitted 24 hours prior to the start of

the live auction. *The highest received bid will be the opening bid at the live auction*. All agent registration sheets will be marked with a date and time of arrival by Alderfer Auction.

- Real Estate Professional must register with Auctioneer, and executed the following checklist within twenty-four (24) hours prior to the start of the Auction.
- No participation fee will be earned, or paid if: the buyer is a broker, realtor, or other real estate professional licensed in the Commonwealth of Pennsylvania.

| Opening Bid: \$ | |
|---------------------------------|-----------------------------------------------------|
| Highest and Best Bid: \$ | |
| 0 | |
| Bidder Signature: | Date: |
| Broker/Agent Name (If Applica | ble): |
| Brokerage: | |
| *Highest and Best Bid is define | ed as the actual bid price and DOES NOT include 10% |
| Buyers Premium. | |

Please submit form and certified funds to Lori Biechy at 501 Fairgrounds Rd. Hatfield, PA 19440. Send information to <u>realestate@alderferauction.com</u>. For Wire Transfer information please contact Cathy Fenley 215-393-3021.