



WRITTEN PRE-AUCTION SALE/BID AGREEMENT

1. Auction Name: **Commercial Real Estate Parcels – 8 Parcels**
2. Lot# (If Applicable) 1
3. Description: **Parcel 1–132 Northfield St (includes house); Parcel 2-408 Battlefield Blvd N; Parcel 3-117 Northfield St; Parcel 4-Northfield St; Parcel 5-105 Bobby Ln; Parcel 6-109 Bobby Ln; Parcel 7-Salem St Parcel 8-400 Battlefield Blvd N**
4. My Bid: \$ _____
5. Add Buyer’s Premium (10%) \$ _____
6. Total Purchase Price is: \$ _____
7. Processing Fee/Other Costs: \$ 595.00- Estimated, final costs included on Memorandum of Sale
8. Total Gross Purchase Price: \$ _____
9. Deposit Required: \$ _____ (Gross Purchase Price Deposit, Due upon execution of Memorandum of Sale, if Applicable, Winning “Bidder’s Deposit” shall be applied to Sale Deposit; All other Bidder Deposits shall be returned to non-winning Bidders)

Name: _____

Address: _____
Street City State Zip Code

Telephone: _____
Cell

Email Address: _____

I hereby acknowledge that I have read and understand the complete terms and conditions of this auction, which are available online at www.atlanticremarketing.com, and that I am placing a legally binding bid and offer to purchase the above named item at the price listed above.

Signed: _____ Date: _____

Broker Firm: _____ Broker Agent: _____ (If Applicable)

Terms and Condition of Sale Summary (See our website for complete Terms & Conditions)

- A Bidder’s Deposit of **\$25,000.00** is required upon registration and submission of a Pre-Auction Bid
- All assets sold “As Is, Where Is”.
- Assets may be inspected during normally scheduled inspection times or by appointment.
- Buyer’s Premium must be added to final offer as included in above schedule.
- 10% of Gross Purchase Price will be required upon approval of bid submission & execution of Memorandum of Sale.
 Example @ 10%: \$ 1,750,000 (Bid) +\$175,000 (10% Buyer’s Premium)=\$ 1,925,000 (Purchase Price)+\$ 1,595.00 (Fess/Other Costs, if applicable) = \$1,926,595 (Gross Purchase Price) - \$192,659.50 Deposit required.
- Closing on the real property shall take place within thirty (30) days from the execution of the Memorandum of Sale.
- Upon review by Seller, Seller reserves right to accept, reject or open live auction with Pre-Auction Bid/Offer, at their discretion.

Submit written, signed bids to:

William Summs, Sr. wjsumms@atlanticremarketing.com, cell# 757-286-6460