File No. 422CRAWFORDSTPO
ADDDAIGAL OF
APPRAISAL OF
LOCATED AT:
422 CRAWFORD STREET
PORTSMOUTH, VA 23704-3833
FOR:
STEPHANI REVELL & SAMUEL D RACLIFF
422 CRAWFORD STREET PORTSMOUTH, VA, 23704-3833
1 01(10)(1001111, 1/1, 20104 0000
DODDOWED
BORROWER:
AS OF:
March 13, 2020
DV-
BY:
HUDSON BRITT LIPSCOMB IV

ANN KIRK, TRUSTEE SUSAN SIMMS STEPHANI REVELL & SAMUEL D RACLIFF 422 CRAWFORD STREET PORTSMOUTH, VA, 23704-3833

File Number: 422CRAWFORDSTPORTSMOUTH

In accordance with your request, I have appraised the real property at:

422 CRAWFORD STREET PORTSMOUTH, VA 23704-3833

The purpose of this appraisal is to develop an opinion of the market value of the subject property, as improved. The property rights appraised are the fee simple interest in the site and improvements.

In my opinion, the market value of the property as of March 13, 2020

is:

\$889,900

Eight Hundred Eighty-Nine Thousand Nine Hundred Dollars

The attached report contains the description, analysis and supportive data for the conclusions, final opinion of value, descriptive photographs, limiting conditions and appropriate certifications.

LA Brith Ligaco NV IV HUDSON BRITT LIPSCOMB IV

Property Description UNIFORM RESIDENTIAL APPRAISAL REPORT File No. 422CRAWFORDSTPO																			
				RAWFOR	D S	TREET			Cit	y PORTSMO	HTUC		Stat	e VA	Zip Code 237				
Legal De	escriptio	n LC)T 4:	22 CRAW	/FO	RD							Cou	nty POR	rsmouth\	CITY			
Assesso	or's Parc	el No.	006	-0350					Ta	x Year 2019	R.E. T	axes \$			Assessments \$	N/A			
Borrowe										ELL & SAMUEL D)		Occupant: ()		Tenant				
Property				X Fee	Simp	ple	Leasehold	Projec	t Type	PUD		Condon	ninium (HUDΛ		HOA\$	N/A /Mo.			
Meighbo Neighbo		r Proje	ect Na							Map Reference					Tract 2109.0	0			
	Sale Price \$ Date of Sale Description and \$ amount of loan charges/concessions to be paid by seller Lender/Client STEPHANI REVELL & SAMUEL D RACLIFF Address 422 CRAWFORD STREET, PORTSMOUTH, VA 23704-3833																		
							RACLIFF												
		USO		RITT LIPS			1			D STREET,									
Location		\mathbb{H}	Urba	=	,	burban L	Rural	Predon occupa		Single fan PRICE		using AGE	Present lar		Land use cha	• —			
Built up		X	Over	· =		·75% [Under 25%	۰ ا	-	\$ (000)		(yrs)	One family	87%	X Not likely	_ ,			
Growth r		\mathbb{H}	Rapid	=		_	X Slow		vner 95 nant 3		Low		2-4 family	5%	In proces	SS			
Property Demand	,	\mathbb{H}	Short	asing X	ń	7	Declining Over supply				High		Multi-family	<u>5%</u> 3%	To:				
		$\overline{}$		r 3 mos.	í	alance (mos.	Over 6 mg		cant (0-5%) ant (over 5%)	Predi	ominant		Commercial	3%					
Marketin	_						eighborhood			otoro			<u> </u>)	l				
										F PORTSMO	HTLIC	IS I C	CATED N	FΔR TH	E WATEREI	RONT			
e Noighbo	onnoou	Journe	ancs	and onarac	iciis	1103. 111	L OLD TO	WIN OLO	11011 01	TORTONIC	20 111	IO LC	ONTEDIO	L/ ((\ 111	L W/(ILI(II	COIVI ,			
Factors	that aff	ect th	e mai	rketability o	f the	propertie	s in the neigh	borhood (pr	oximity to	employment ar	nd amei	nities	employment	stability an	neal to market	etc.):			
										ES , SHOPI						, 010./.			
							OUTH CIT			,	,								
ອ			,																
Market	conditio	ns in	the s	ubject neigh	borh	nood (incli	uding support	for the above	e conclus	sions related to	the trer	nd of pr	operty values	, demand/su	ipply, and marke	eting time			
such	as data	on c	ompe	titive prope	rties	for sale in	n the neighb	orhood, des	cription o	of the prevaler	nce of s	ales a	nd financing	concessi	ons, etc.):				
				"*]=a [v]				
								per/builder ii		of the Home Ov					YES X	NO			
				f units in the					App	proximate total n	umber c	of units	for sale in th	e subject p	roject	·			
				ts and recre	atior	nal facilitie	es:					Т т.		TVI	DICAL				
Dimensi	_								Corner I	ot X Yes	□ No		pography ze		PICAL				
Site area	_					: CINI		V DECID	_	_	∐ No				PICAL				
Zoning							orming (Grandf			/ MIXED US		_	nape		<u>TANGULAR</u> PICAL				
Highest						ent use	Other use	,	illegal	I INO ZOTIII	ng		ainage ew		PICAL RESI	DENTIAL			
Utilitie		Pub		Other			f-site Improv		Type	Public	Privat	_	ew Indscaping						
Electricit		X	_	Otrici			eet	veilleills	ype	X	T IIVal		iveway Surfac		TYPICAL RESIDENTIAL TYPICAL CONCRETE				
Gas	ıty	X					rb/gutter			— K	H		Apparent easements TYPICAL						
Water		X					lewalk				H		EMA Special F		$\overline{}$	Yes X No			
Sanitary	/ sewer	X					eet lights			X	Ĭ		MA Zone X						
Storm se		X					Allev X						FEMA Map No. 5155290083D						
Comme	ents (app	paren	adve	erse easeme	ents,	encroach	ments, speci	al assessme	nts, slide	areas, illegal o	r legal r								
													•		· -				
GENER	RAL DES	CRIP	TION		EXT	TERIOR DI	ESCRIPTION		FOUND	ATION		BA	SEMENT		INSULAT				
No. of L			1			ndation	BRIC		Slab	CONCRE	ETE		ea Sq.Ft. 0			YP X			
No. of S			4			erior Walls	BRIC		'	ace N/A		_	Finished N		Ceiling T	$\overline{}$			
٠, ،	Det./Att.)		DE1			of Surface	SLA	ΓE	1	nt N/A			_	/A		YPICAL			
Design		,		ENGLISH		ters & Dwr		20	'	ump V/A	OTE-	Wa	_	/A	_	YPICAL			
	g/Propos	ed		STING		dow Type	WOO			ess <u>NONE N</u>			_		None _				
	,	(ro. \	<u>185</u>			m/Screens		EENS		ent <u>NONE N</u>		_ Ou	tside Entry N	/A	Unknown				
ROOMS	re Age (\		or I	Living	1		House N/A Kitchen	Don	Infestati Family R	1		ooms	# Baths	Lounder	Other	Area Ca Ft			
Baseme		Foy X		Living X	1	Dining X	X	Den X	rannly R	iii. Rec. Kiii.	Bear 1		# Baths 1.5	Laundry 1	Other	Area Sq.Ft.			
Level 1		^		X	\vdash	X	X	_^_			 		.5	<u> </u>		U			
Level 2				^	\vdash	^	^				3	3	.5 .5			0			
ROOMS Baseme Level 1 Level 2 LEVEL					1		1				1		<u>.</u> 3	1	1	0			
		bove	grade	contains:	1		5 Rooms;	5	Bedroom	(s):		Bath(s				ross Living Area			
Finished INTERIOR Floors					I	HEATING		KITCHEN E		ATTIC		_	VITIES	0.0	CAR STORA				
Floors							FWA	Refrigerator		None			ace(s) #GAS	s 🗆	None				
Walls PLASTER/GD Fuel GAS Range/Oven X Stairs X Patio CON Garage 2								# of cars											
	Trim/Finish WD/PAINT/STAIN GD ConditionAVG Disposal X Drop Stair Deck N/A Attached							Χ											
					COOLIN		Dishwasher	-	Scuttle			BRICK		Detached					
Bath Wa	/ainscot					Central	FA	Fan/Hood	X	Floor			N/A		Built-In				
Doors		WO	OD/	GD		Other		Microwave	X	Heated		Pool	N/A		Carport				
						Condition		Washer/Dry		Finished					Driveway	CON			
Addition	Additional features (special energy efficient items, etc.): 1ST FLOOR SET UP AS AN APARTMENT, B & BYPE RENTALS																		
	2 Condition of the improvements, depreciation (physical, functional, and external), repairs needed, quality of construction remodeling/additions, etc.: IMPROVE																		
	MENTS TO THE PROPERTY ARE TYPICAL FOR THE AREA																		
<u>N</u>																			
WWO O	3																		
Adverse	Adverse environmental conditions (such as, but not limited to, hazardous wastes, toxic substances, etc.) present in the improvements, on the site, or in the																		
immadi	immediate vicinity of the subject property: N/A																		

Or State License # 4001011169

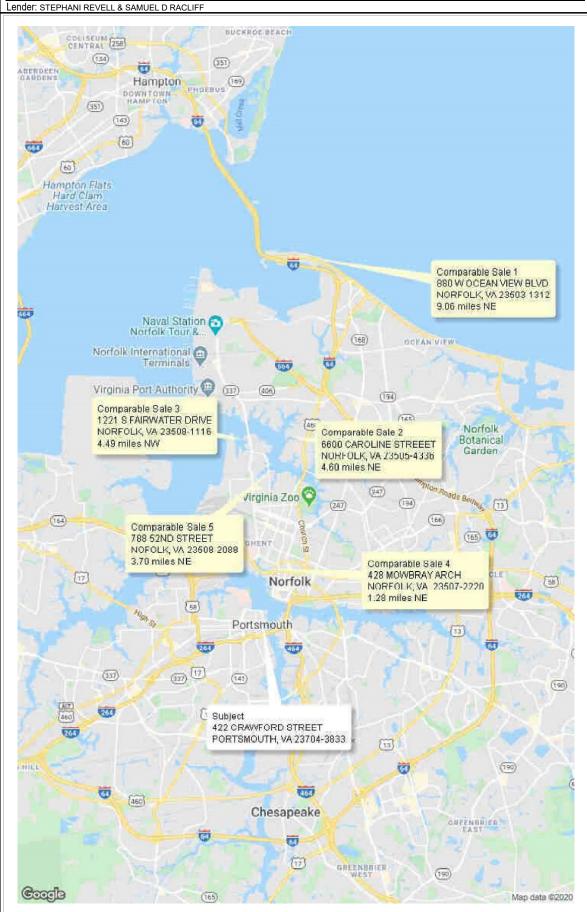
Or State License #

State VA

Supplemental Valuat	ion Section L	JNIFORM RES	IDENTIAL A	APPRAI	SAL R	EPORT	File No. 4220	CRAW	FORDSTPO
ITEM	SUBJECT	COMPARABLE		COM	IPARABLE	NO. 5	COMPARABLE NO. 6		
422 CRAWFORD		428 MOWBRAY A		788 52ND					
Address PORTSM	OUTH	NORFOLK, VA 23	NOFOLK,		08-2088				
Proximity to Subject		1.28 miles NE		3.70 miles NE					
Sales Price Price/Gross Liv. Area	\$ 0.00 \(\nn\)	\$ 101.18 F	850,000	e 40	\$ 6.50 ♂	785,000	\$ 0.00	\$	
Data and/or	ψ U.UU [<u>/</u>				\$ 186.59 \(\noting\) REIN MLS#10253215			, Д	
Verification Sources	MLS/CITY RCDS	MLS/CITY RCDS	031	MLS/CITY		210			
VALUE ADJUSTMENTS		DESCRIPTION	+ (-) \$ Adjustment	DESCRIP		+ (-) \$ Adjustment	DESCRIPTION	1	+ (-) \$ Adjustment
Sales or Financing			1					İ	
Concessions			! !			1 1 :			
Date of Sale/Time		01/06/20 / DOM 76	î ! !	10/18/19 / DON		j !			
Location	SUBURBAN	SUBURBAN	! !	SUBURBA		! !		+	
Leasehold/Fee Simple	FEE SIMPLE	FEE SIMPLE	<u> </u>	FEE SIMF		-		+	
Site View	6098 SQ FT TYPICAL RES	.11 AC // 3,600 SQ FT TYPICAL RES	! !	.29 AC / 12,750		<u> </u> 		- 1	
Design and Appeal	OLD ENGLISH	VICTTORIAN	<u> </u> 	TRANSITI		<u> </u> 		+	
Quality of Construction	TYPICAL	TYPICAL	! ! !	TYPICAL	0.0.12	! ! !		+	
Age	185 YEARS	107 YEARS	1 1 1	65 YEARS	3	-15,000		i	
Condition	AVERAGE	AVERAGE	! !	AVERAGE		! !			
	Total Bdrms Baths	Total Bdrms Baths	! ! }	Total Bdrms	Baths		Total Bdrms Ba	ths	
Above Grade Room Count Gross Living Area Basement & Finished	5 5 2.30	5 3.50	7.000	5	5.00	-		F.	
Gross Living Area Basement & Finished	5,236 Sq.Ft. 0 SQ. FT.	4,446 Sq.Ft. 0 SQ. FT.	7,900	4,207 0 SQ. FT.	7 Sq.Ft.	10,300	Sq.	rī.	
	0 SQ. F1. N/A	0 SQ. FT. N/A	! ! !	0 SQ. F1. N/A		 			
Functional Utility	TYPICAL	TYPICAL	I I I	TYPICAL		! ! !		- 	
Heating/Cooling	GAS FWA C/Air	GAS FWA C/Air	: ! !	GAS FWA	C/Air	! !		;	
Rooms Below Grade Functional Utility Heating/Cooling Energy Efficient Items Garage/Carport Porch. Patio. Deck.	TYPICAL	TYPICAL	I I I	TYPICAL	_	1 ! !		į	_
Garage/Carport	NO GAR/4 PARK SPACES		! !	NO GARA		! !		I	
	FENCED PATIO	ENCL PATIO	! ! !	ENCL PA		! !		:	
Fireplace(s), etc.	GAS FIREPLACE	GAS FIREPLACE RIVERFRONT		GAS FIRE		•			
Fence, Pool, etc.	BUILDABLE LOT STORAGE SHED	STORAGE SHED	-10,000	WATERFI		-20,000		+	
Net Adj. (total)	STORAGE SHED	+ X - \$	2,100			18,700	X + -	\$	0
Adjusted Sales Price		Gross: 2.1%	2,.00	Gross: 6.5%		.0,.00	Gross: 0.0%	Ţ	
of Comparable		Net: -0.2% \$	847,900	Net: -2.4	% \$	766,300	Net: 0.0%	\$	0
Comments on Sales C	omparison (including the	subject property's compati	bility to the neighbo	rhood, etc.):	-				
ITEM	SUBJECT	COMPARABLE	NO. 4	COM	IPARABLE	NO. 5	COMPAR	ABLE N	0.6
Date, Price and Data									
Source for prior sales									
within year of appraisal					.1			1.1	
Analysis of any current	t agreement of sale, option	n, or listing of the subject p	property and analys	sis of any prior s	ales of subj	ect and comparables	within one year of the	e date of	appraisai:
vo.									
<u> </u>									
<u> </u>									
ਰ ਰ									
20									
ADDITIONAL COMMENTS									
				-			·		

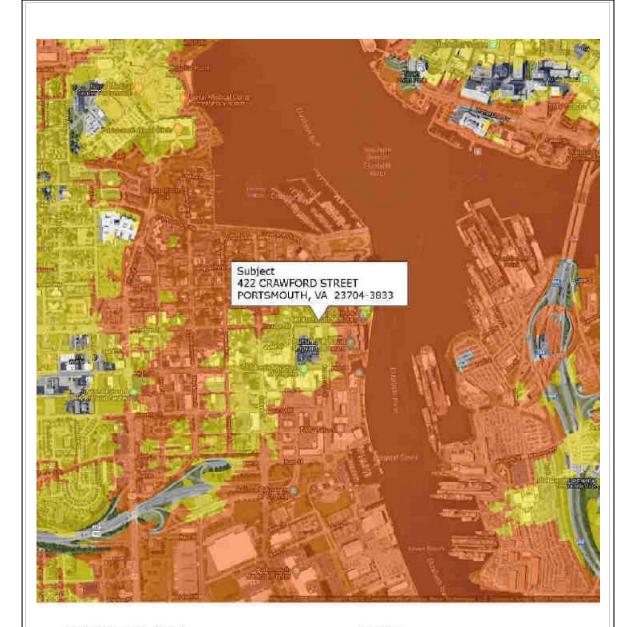
LOCATION MAP

Borrower: File No.: 422CRAWFORDSTPORTSMOU
Property Address: 422 CRAWFORD STREET
City: PORTSMOUTH
State: VA
Zip: 23704-3833



FLOOD MAP

Borrower:	File	No.: 422CRAWFORDSTPORTSMOU
Property Address: 422 CRAWFORD STREET	Case	e No.:
City: PORTSMOUTH	State: VA	Zip: 23704-3833
Lender: STEPHANI REVELL & SAMUEL D RACLIFF		



FLOOD INFORMATION

Community: City of Portsmouth

Property is NOT in a FEMA Special Flood Hazard Area

Map Number: 5155290083D

Panel: 5155290083

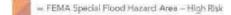
Zone: X

Map Date: 08-03-2015

FIPS: 51740

Source: FEMA DFIRM

LEGEND





Road View:



Sky Flood™

No incressingtions or varianties to any partitions and the controls, accuracy as consoleteness of the flood spacet, including any warrants of merchantality or fitness for a partition purpose is implied or provided. Visual scaling factors offler between map layers and are deposite from flood zone of grindson at mether locatives. No adultity is accepted to any time partition or mississ of this flood improving our solution.

AERIAL MAP

 Borrower:
 File No.:
 422CRAWFORDSTPORTSMOUT

 Property Address: 422 CRAWFORD STREET
 Case No.:

 City: PORTSMOUTH
 State: VA
 Zip: 23704-3833

