

REAL ESTATE AUCTION

131 and 131 ¹/₂ Shiney Rock Road

Clarksville, VA 23927

Farmer Auctions

Corporate Office: (540) 384-0100

VAL#4007 VAF1007

On the web at: www.farmer-auctions.com and www.farmerauctionsonline.com

Contact us by E-mail at: info@farmer-auctions.com

Why use Farmer Auctions to sell your property?

Farmer Auctions will customize and execute a results oriented auction marketing campaign that maximizes exposure and creates active competition for the purchase of your property. Our auctions are conducted in combination with both live and internet auction formats. This results not only in full and current market value, but preserves opportunities for greatest price, while limiting risk of lower price. Individual sellers also benefit from the convenience of controlled viewings, standardized terms and conditions, reduced risk, and a known sale and closing date. Our experience is broad-based allowing us to bring together the necessary resources for a successful sale of practically any type of real estate. For more information please visit www.entrustedauctions.com and allow us the privilege to add your name to our growing list of satisfied clients.

Farmer Auctions Driven by Service, Proven by Results



Property Location: 131 and 131 ½ Shiney Rock Road Clarksville, VA 23927

Description: MOTIVATED SELLER. A GOLDEN OPPORTUNITY for one lucky buyer. This property boasts a 1.3 acre lot and a large detached garage/barn/workshop. Also included is an entirely separate smaller dwelling (131 ¹/₂). Both dwellings were well cared for by the family for many years. Ready for a new owner to love. Sold subject to seller confirmation.

MAIN DWELLING-131 SHINEY ROCK ROAD, CLARKSVILLE, VA

Year built – 1946 (estimated) 3 bedrooms 1 full baths, 1 half bath Total approx. sq. ft. above grade- 1,906 Total sq. ft. below grade – 904 (estimated) Total acreage = approx. 1.3 acres Living room Family room Dining room Eat-In Kitchen Basement-partial unfinished Well and Septic (city water available and never connected) Heat – forced air gas Cooling-central air Parcel ID: 22469 Tax Map: 147A10-A-006 Municipality: Mecklenburg County Zoning: R-1 Low Density Residential Legal Desc.: Gott Lot-Reams Recent Market Appraisal -\$158,000.00 Tax Appraised Value - \$149,200.00 Suggested starting bid - \$95,000.00

ADDITIONAL DWELLING-131 1/2 SHINEY ROCK ROAD, CLARKSVILLE, VA

Year built – 1946 (estimated) 2 bedrooms 1 full baths Total approx. sq. ft. above grade- 624 Living room Well and Septic (city water available and never connected)

Heat – forced air gas Cooling-central air Parcel ID: 2469 Tax Map: 147A10-A-006 Municipality: Mecklenburg County Zoning: R-1 Low Density Residential Legal Desc.: Gott Lot-Reams

AUCTION INFORMATION

Date & Time: LIVE AUCTION - OCT. 4 2:00 PM Property Inspection: Sept. 23 1:00PM-4:00PM or by private appointment Please contact Jarrod Hines for more information or a private preview of the property at (540) 250-2964 **Broker Participation:** Pre-registered broker participation is welcomed and compensated **Auction Procedure:** This parcel will be offered individually and then together with 133 Shiney Rock Road, Parcel 22419, Tax Map 147A10-A-005. The property will be sold in the combination in which it realizes the highest bid, either individually or together with the other parcel. A non-refundable deposit of \$7,500.00 (for each parcel) in the form of certified funds **Earnest Money:** made payable to the buyer (you) is due immediately after confirmation of the highest bid. **Closing:** Closing is to take place on or before 30 days from date of auction. Buyer acknowledges and agrees that time is of the essence.

PROPERTY -

cel Information		
Parcel Record Numb	er (PRN) 22469 District CLARKSVILLE TOWN	
Account Name	GOTT, IRENE H EST	
Address1	333 WOODLAND AVE	
Address2		
City, State Zip	LYNCHBURG, VA 24503	
Business Name		
Location Address(es) 131 SHINEY ROCK ROAD	
Map Number		
Map Insert Do 147A10 A	uble Circle Block Parcel Number 006	
Deed	DEED B&P-584-45	
Will	WF-18-150	
Plat	PL-DB-584-047	
Route	723	
egal Desc 1	LOT-REAMS	
Legal Desc 2		
Zoning	R1; RESIDENTIAL LOW DENSITY DISTRICT	
State Class	SINGLE FAMILY RESIDENCE (URBAN)	
Topology	ROLLING	
	ELECTRICITY, SEPTIC SYSTEM, WELL	

Гуре	Current Value (2018)	Previous Value (2017-2018)
and	\$20,000	\$20,000
Main Structures	\$124,800	\$124,800
Other Structures	\$4,400	\$4,400
TOTALS	\$149,200	\$149,200



Main Structure Attributes

Туре	Code	# Of	
BASEMENTS	INGROUND BASEMENT UNFINISHED	904	
CHIMNEYS	1 STORY MASONRY	2	
FLOOR	HARDWOOD	1,906	
FOUNDATION	BRICK	1,906	
FUEL	GAS	1,906	
OPENINGS	FIREPLACE OPENINGS	1	
PLUMBING	3 FIXTURE BATHROOM	1	
ROOF MATERIAL	COMPOSITION SHINGLE	1,906	
ROOF TYPE	GABLE	1,906	
WALL	DRY WALL	1,906	
WALL	PLASTER	1,906	

Main Structure Sections

Sec	% Cmpl	Description	HVAC	Ext Finish	Grade	Area	Story Hgt	Wall Hgt	Yr Built	Eff Yr
1-0	100	SINGLE FAMILY	CENTRAL AIR CENTRAL HEAT	ALUMINUM/VINYL	C	1,906	1.00	1.00	0	1970
2-0	100	OPEN MASONRY PORCH			С	208	1.00	1.00	0	1970
3-0	100	OPEN MASONRY PORCH			С	20	1.00	1.00	0	<mark>1970</mark>

INFORMATION FOR BUYERS THAT REQUIRE FINANCING TO PURCHASE

All buyers that require financing to purchase this property MUST follow the steps below in order to be allowed to bid on this property:

- 1. Notify your lender (bank, mortgage company, etc.) that the property is being sold "AS-IS".
- 2. Notify your lender (bank, mortgage company, etc.) that the terms of the loan cannot require a home inspection.
- 3. Notify your lender that the property must close within 30 days of the date of the auction.
- 4. Get pre-approved for a loan.
- 5. Obtain a pre-approval letter, written on the letterhead of the lender, clearly showing the maximum amount you are approved to borrow.
- 6. Present the pre-approval letter to the auctioneer or a member of the auction staff.

Auction Specific Financing Information



CALL BEFORE YOU BID!

7 Day Processing, Upfront Underwriting and first-rate service are the hallmarks of our fresh approach. Find out how we can help you move forward faster by talking to us today.



Pete Griffin LOAN OFFICER NMLS#: 1227655 direct: 540.834.8826 | fax: 540.904.0416 pete.griffin@movement.com movement.com/pete.griffin



www.movement.com

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Broker/Agent Participation Terms

Auction Date: October 4, 2:00 PM

Property Address: 131 and 131 ½ Shiney Rock Road, Clarksville, VA 23927

Referral compensation of 20% of the net 10% buyer's premium charged or 20% of any net negotiated commission will be paid to any property licensed real estate broker whose bidder is the successful purchaser of this property, and who actually closes and pays the total contract price and closing costs for this property. It is understood and agreed that the broker referral compensation structure will be based on the stated terms and conditions of sale.

To earn the foregoing referral compensation:

- 1) Participating broker must register his/her buyer/bidder by filling out the broker/agent registration form in full on the Farmer Auctions website and must file the registration from the website or email it to <u>info@farmer-auctions.com</u> no later than 5:00 pm EST, on the day preceding the live auction. Referral compensation is contingent upon, and will only be paid if the broker/agent participation form is received by no later than 5 pm on the day preceding the auction. The form may also be mailed to our office or hand delivered to: Farmer Auctions, 1713 East Midland Road, Salem, Virginia 24153
- 2) Unless participating online, participating broker/agent must attend the scheduled home tour with his/her client or schedule a private tour and attend the private tour with his/her client.
- 3) Unless participating online, participating broker/agent must accompany his/her buyer to the auction or be present with client
- 4) Brokers/agent that intend to assist clients with online bidding must be present with their client as the auction closes on the final day of the auction (date to be determined) and, if they are the high bidder, they and their client must speak directly with the auctioneer following the end of the auction.
- 5) Brokers/agents that assist a winning online bidder, must ensure that the real estate contract of purchase is executed immediately following the close of the auction. Earnest money from a winning online bidder, must be remitted in the form of a credit card payment or cashier's check immediately following the close of the auction. A 3% service fee will be added to the total earnest money deposit if a credit card is used.
- Broker/agent agrees that broker/agent will not claim any exceptions to the foregoing procedures.
- Broker/agent agrees that no oral registration will qualify broker/agent for referral compensation, and no broker forms will be accepted at the auction site.
- Broker/agent agrees that if the buyer'spremium is reduced due to negotiations between buyer and seller the referral compensation to the broker/agent shall be 20% of net total commission earned.
- Broker/agent agrees that broker's/agent's referral compensation will be due upon closing of the purchase by his Buyer/Bidder with all consideration paid in full.
- Broker/agent agrees that he/she shall hold harmless and indemnify Farmer Auctions, its affiliates or assigns, including its reasonable attorney's fees, from any and all claims with regard to such commission.
- Broker/agent must attach a copy of these terms, executed by the broker/agent below, with each registration.
- Broker/agent is not eligible for commission if he/she is the purchaser.
- Broker/agent may not represent immediate family members.
- Broker/agent may not represent other brokers/agents
- Broker/agent may not represent an entity (or any affiliate of which) the broker/agent is a principal, employee, affiliate or immediate family member.

I agree to the terms set forth herein.

Signed:	 Printed Name:	
-		

Broker's Initials_____

BROKER PARTICIPATION ACKNOWLEDGMENT FORM

DATE:	REMIT TO: Farmer Auctions – 1713 Ea	st Main Street, Roanoke, VA 24153.
E-mail: info@farmer-aud		
Name of Broker/Agent:		
Name of Company:		
Phone Number & Email A	Address:	
Address of Auction Prope	erty:	
Bidder Contact Informati	on:	
Name:		
Phone: Email:		
Duckey (Accest Duinted No.		
Broker/Agent Printed Na	me	
Broker/Agent Signature_		Date
Real Estate License No		
Bidder's Printed Name		
Bidder's Signature:		Date

*Bidder/Buyer acknowledges that he/she understands the Broker Participation Terms, and if Bidder/Buyer is the success ful purchaser at the auction and successfully closes the transaction, said broker will receive referral compensation from the sale. Referral compensation is contingent upon, and will only be paid if the broker participation form is received by Farmer Auctions no later than 5 pm on the day preceding the auction.

ALL BROKER PARTICIPATION FORMS MUST BE RECEIVED NO LATER THAN 5:00 PM (EST) THE DAY PRIOR TO THE AUCTION