REAL ESTATE AUCTION 30,000 ± SF Assisted Living Facility

New Port Richey, Florida



Online Auction Event : Thursday, June 20 @ 10 AM ET – Monday, June 24 @ 3:00 PM ET **Exclusively Presented By:**



Table of Contents

Executive Summary	3
Photographs	6
Location Maps	9

EXCLUSIVE MARKETING REPRESENTATIVES Lead Broker Lamar P. Fisher 754.220.4113 Lamar@fisherauction.com Auction Consultant: Francis D. Santos 954.931.0644 Francis@fisherauction.com

DISCLAIMER AND CONFIDENTIALITY

THIS AUCTION PROPERTY PACKAGE HAS BEEN PREPARED SOLELY FOR INFORMATION PURPOSES TO ASSIST A POTENTIAL BIDDER IN DETERMINING WHETHER IT WISHES TO PROCEED WITH AN IN-DEPTH INVESTIGATION OF THE PROPERTY. THE SELLER AND ITS AGENTS, FISHER AUCTION COMPANY, SPECIFICALLY DISCLAIM ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY OR COMPLETENESS OF THIS PROPERTY INFORMATION PACKAGE OR OF ANY OF ITS CONTENTS. ALL FINANCIAL INFORMATION IS PROVIDED FOR GENERAL REFERENCE PURPOSES ONLY. THE PROPERTY IS BEING SOLD IN "AS IS," "WHERE IS" CONDITION AS OF THE DATE OF THE CLOSING THEREON. THE SELLER WILL MAKE NO AGREEMENT TO ALTER, REPAIR OR IMPROVE THE PROPERTY. THE SELLER AND FISHER AUCTION COMPANY DISCLAIM ANY WARRANTY, GUARANTY OR REPRESENTATION, ORAL OR WRITTEN, PAST OR PRESENT, EXPRESS OR IMPLIED, CONCERNING THE PROPERTY DISCUSSED IN THIS PROPERTY INFORMATION PACKAGE. THE SELLER AND FISHER AUCTION COMPANY HAVE ONLY LIMITED KNOWLEDGE OF THE CONDITION OF THE PROPERTY. THE PURCHASE OF THE PROPERTY WILL BE BASED SOLELY ON A BUYER'S OWN INDEPENDENT INVESTIGATION AND FINDINGS AND NOT IN RELIANCE ON ANY INFORMATION PROVIDED BY THE SELLER AND FISHER AUCTION COMPANY.



EXECUTIVE SUMMARY

OVERVIEW

Fisher Auction Company, as exclusive marketing agent, is pleased to offer a 3 Story 30,000± Square Foot Assisted Living Facility in New Port Richey, Florida.

PROPERTY HIGHLIGHTS

- > 3 Story 30,000± SF Assisted Living Facility in the Heart of New Port Richey, Florida
- Currently Licensed for 70 Residents with 90 in Process and Potential for 110
- > Prime Location at 7423 Kauai Loop just North of Highway 54 on the West Side of Rowan Road
- > The Property is located within a 55± Adult Community with Heated Pool and Clubhouse
- > On-Site Amenities include a Dining Room, Activities Center, Screened Patio Area and Hair Salon
- Three Apartment Styles Available with Private Baths, Handicap Accessible Showers, Emergency Call Systems and Direct TV
- > First Class Facility with Laundry/Maid Service, 24 Hour Licensed and certified Nursing and Meals included
- > Within minutes to I-75, I-4 and Tampa International Airport
- > Close Proximity to Area Hospitals, Major Retail Shopping and Entertainment Venues

CONSTRUCTION FEATURES

- Asphalt Shingle Roof
- Impact Windows and Doors
- Wood Frame Construction
- Tile, Carpet and Wood Flooring Throughout
- Interior Stairwell and Elevator
- Laundry Facility
- Central HVAC Systems
- Composite Siding Exterior
- Fire Protection Sprinkler System
- Original Construction in 2003.

Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

EXECUTIVE SUMMARY

PROPERTY DETAILS

AUCTION DETAILS

Address:	7423 Kauai Loop, New Port Richey, Florida 34653	Auction Method:	Minimum Bid: \$6,100,000.00 plus a 4% Buyer's Premium
Location: Prime Location at 7423 Kauai Loop just North of Highway 54 on the West Side of Rowan Road within a 55± Adult Community and within minutes to Downtown Tampa,	Auction Begins: Auction Ends:	Thursday, June 20, 2019@ 10:00 AM ET Monday, June 24, 2019 @ 3:00 PM ET	
	Tampa International Airport, I-4 and I-75	Auction Location:	Online; www.fisherauction.com
Zoning:	C2 – General Commercial, Pasco County	Property Tours:	By Appointment Only. Please contact Francis Santos
Utilities:	Water/Sewer – Pasco County Electric – Progress Energy		at 954.931.0644 or <u>Francis@fisherauction.com</u> to schedule a property tour
Building:	3 Story 30,000± SF Assisted Living Facility	Qualifying Bidder	Bidders must wire transfer the qualifying, fully refundable, initial Escrow Deposit in the amount of
Land Size:	14,829± SF / .34± Acres	Requirements:	\$100,000.00 in U.S. Funds Land Services USA, Inc. Settlement Trust Account (Escrow / Closing Agent)
2018 Taxes:	\$43,005.14 / Parcel ID No. 15-26-16-0000-00100-0103		no later than 5:00PM ET, Friday, June 21, 2019.
Flood Zone:	Zone X , Map No. 12101C0352F, BF Elevation 19 Feet	Buyer Broker Participation	2% of the Final Bid Price Call 800.331.6620 or visit www.fisherauction.com for the Mandatory Real Estate Buyer Broker Participation Registration Form

Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

EXTERIOR PHOTOGRAPHS



Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

INTERIOR PHOTOGRAPHS









Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

INTERIOR PHOTOGRAPHS



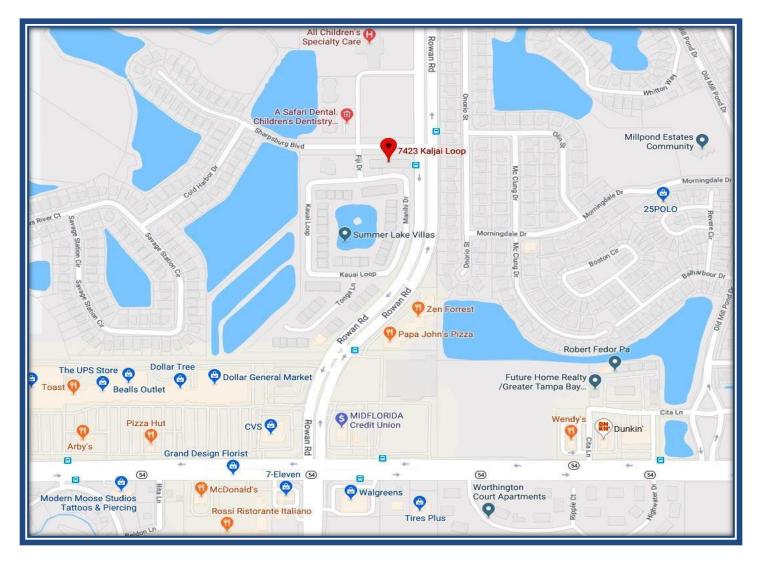






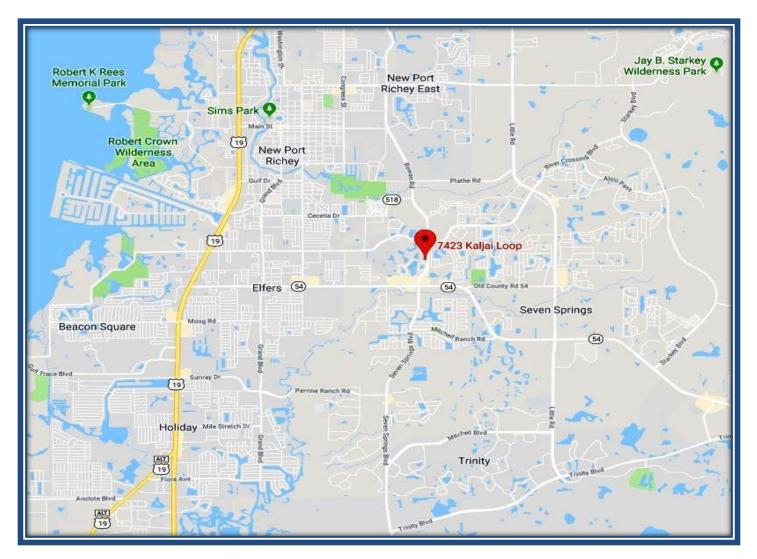
Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

LOCATION MAPS



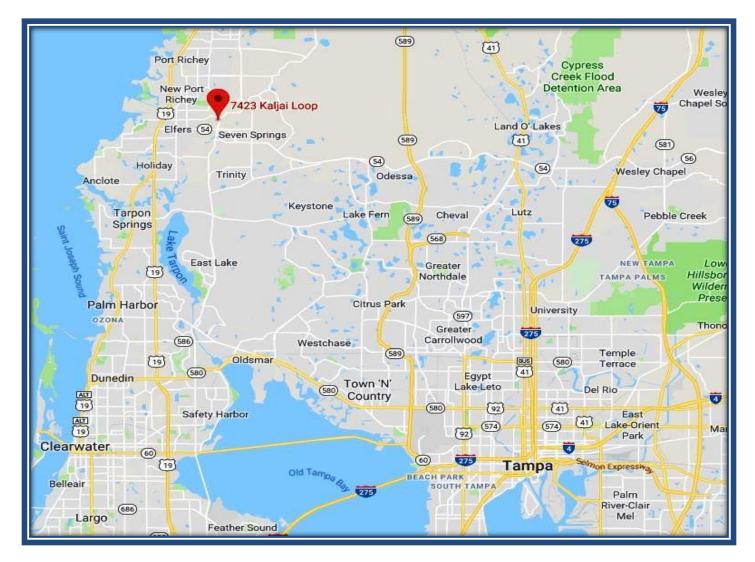
Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

LOCATION MAPS



Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

LOCATION MAPS



Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

For additional information, contact: Francis D. Santos, Vice President 754.220.4116 francis@fisherauction.com



ALL CUL DO DO CARDED

1 1 1 1 M 1 1 1 1

1 88 18



FISHER AUCTION COMPANY