

For Sale At Auction



Timed Public Auction with Online Bidding Only!

178 Brooke Road, Fredericksburg, VA 22405

Bidding Closes: Sunday, October 25, 2020 @ 8:00 P.M.







2 Story Home with Unfinished Walkout Basement 3 Bedrooms, 2 Bathrooms, Bonus Room/Potential 4th Bedroom Situated on 1 Acre in Southern Stafford County

www.ForSaleAtAuction.Biz

41 Fox Run Lane, Fredericksburg, VA 22405 540.899.1776

178 Brooke Road, Fredericksburg, VA 22405 Located in Southern Stafford County

Current owners have reached the point in their lives where downsizing and one-level living is necessary. They have purchased a new home in North Carolina. For Sale At Auction in honored to be chosen to offer this property to the highest bidder in this online-only auction.



This move in ready two-story home is situated on a full acre of land in South Stafford, is within a very sought-after school district (Grafton Elementary, Dixon-Smith Middle, & Stafford High School), and within walking distance of the local LDS church.



Custom built in 2006 by the current owners, this well maintained home (a Donald A. Gardner, Architect design, and built by local builder Chris Stacy) features 3 bedrooms and 2 bathrooms on the main floor, including a lovely owner's suite with tray ceilings and ensuite bath.



The open concept living room, with gas fireplace and built in bookshelves, features a vaulted ceiling (pre-wired for surround sound) and is visible from both the large kitchen (with large island, Cherry



Cabinetry, and Corian Counters) and dining area.

Throughout the main living area, kitchen and hallway are beautiful hardwood oak flooring and tiled flooring by the front entrance and all bathrooms.







There is an enclosed sunroom with access to a large deck overlooking the expansive backyard (There's SO MUCH potential for outdoor

entertaining expansion here!). The majority of the main living floor is handicapped accessible! The second floor has a bonus room with the potential to create a 4th bedroom, or could easily be used as a private office, game/pool room, teen area, etc.

Overall, this home offers over 1,800 square feet of finished living space, with an additional unfinished 1,600 sq. ft. walkout basement that's already plumbed for a 3rd bathroom, and offers unlimited potential for expansion with additional bedrooms, an inlaw suite, apartment, or killer recreation area. There is an oversized 2-car attached garage, with high ceiling, that offers tons of storage as well as room for your vehicles. This home is serviced



by public water & sewer, and natural gas. High speed internet/cable is available. Recent upgrades include a new HVAC system and 50 gallon gas hot water heater.



The home's location is just minutes to VRE commuter train stations, downtown Fredericksburg, Mary Washington University, Mary Washington Hospital and is close to popular shopping centers, malls, restaurants and breweries.

There is convenient access to the Rt. 1 and I-95 corridors. This property is ideally suited for family living, real estate investors, and "handypersons" who'd like the opportunity to build out the unfinished area of

this great home and take advantage of the tremendous opportunities for future expansion.

This Home can be **YOURS**... At **YOUR** PRICE...At Auction!!

Stafford County, Virginia

Property Detail

PEGELOW DONALD RAY SR & LYNNE D 209 MORNINGSTAR N SWANSBORO, NC 28584-8713 Property ID 55 12A Alternate ID 37347

Address 178 BROOKE RD

Property Class 2-Single Family- Suburban

Neighborhood 550000 MAIN MAP 55

Deeded Acres 1.0000

	Value History									
	Reason	Appraised			Assessed					
Year		Land	Improvements	Total	Land	Land Use	Improvements	Total		
2020	*Reassessment	\$65,000	\$244,000	\$309,000	\$65,000	\$0	\$244,000	\$309,000		
2018	*Reassessment	\$65,000	\$239,700	\$304,700	\$65,000	\$0	\$239,700	\$304,700		
2016	*Reassessment	\$65,000	\$224,200	\$289,200	\$65,000	\$0	\$224,200	\$289,200		
2014	*Reassessment	\$65,000	\$202,000	\$267,000	\$65,000	\$0	\$202,000	\$267,000		
2012	*Reassessment	\$65,000	\$192,500	\$257,500	\$65,000	\$0	\$192,500	\$257,500		
2010	*Reassessment	\$75,000	\$185,000	\$260,000	\$75,000	\$0	\$185,000	\$260,000		
2008	*Reassessment	\$100,000	\$211,200	\$311,200	\$100,000	\$0	\$211,200	\$311,200		
2007	*Land Change	\$80,000	\$316,000	\$396,000	\$80,000	\$0	\$316,000	\$396,000		
2006	Supplement (01)	\$94,000	\$316,000	\$410,000	\$94,000	\$0	\$316,000	\$410,000		
2006	*Reassessment	\$94,000	\$129,300	\$223,300	\$94,000	\$0	\$129,300	\$223,300		
2004	2004 Reassessment	\$53,000	\$74,600	\$127,600	\$53,000	\$0	\$74,600	\$127,600		
2002		\$33,000	\$68,300	\$101,300	\$33,000	\$0	\$68,300	\$101,300		

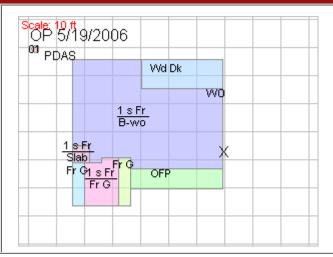
	Sales History								
Book	ook Page Doc Num		Date	Owners Grantee		Туре	Vacant Land	Sale Price	
		060016994	5/23/2006 12:00:06 AM	PEGELOW DONALD RAY JR & STACY CONST	PEGELOW DONALD RAY SR & LYNNE D		No	\$456,368	
		CONV00000172607	000000172607 2/16/2006 12:00:05 AM PEGELOW DONALD RAY JR PEGELOW DONALD RAY JR & STACY CONST			No	\$140,000		
		060005706	2/16/2006 12:00:04 AM	· · · PE(=E1()W)(N \D) RDY			No	\$140,000	
		050018570	5/23/2005 12:00:03 AM	ABEL VIRGIL L JR	STACY CONSTRUCTION COMPANY		Yes	\$280,000	
		980015778	8/1/1998 12:00:02 AM	COR Records 23197	ABEL VIRGIL L JR		Yes	\$0	
B460	P545	CONV00000172581	6/1/1984 12:00:01 AM	See Clerk Of Courts Records 52998	COR Records 23197		Yes	\$20,885	
B460	P545	CONV00000172572	1/1/1900		See Clerk Of Courts Records 52998		Yes	\$0	

	Land Details						
Primary Use Land Type		Acres	Eff Frontage	Eff Depth	Appr Value		
		1.0000	0.00	0.00	\$65,000		

Legal Description				
Description				
LOT 1 1 AC				
PEGELOW SUBDIVISION				

R02 - Extension Details

Address 178 BROOKE RD
Type 12 Bungalow
Year Built 2006



	Attributes						
Story	Attribute	Detail					
	Туре	12 Bungalow					
	Occupancy	Single family					
	Roof Structure	Gable					
	Roof Cover	Comp sh to 235#					
	Heating	Forced hot air-gas					
A/C		Central air					
Stories		1.0					
	Bathrooms	2					
	Feature	Fireplace - gas					
1	Exterior Wall	Vinyl siding					
1	Interior Wall	Drywall					
1	Interior Flooring	Base Allowance					
2	Interior Flooring	Base Allowance					
2	Interior Wall	Drywall					
2	Exterior Wall	Vinyl siding					

Floor Areas							
Code	Description	Gross	Finished	Construction			
1.0 Floor Level		1,636	1,636	Wood frame			
2.0 Floor Level		192	192	Wood frame			
B Basement		1,600	0	Concrete block			
	Total	3,428	1,828				

Exterior Features							
Code Description Size Construction							
ATTGAR	Attached Garage	68	Wood frame				
ATTGAR	Attached Garage	192	Wood frame				
ATTGAR	Attached Garage	60	Wood frame				
OFP	Open frame porch	224					
WDDK	Wood deck	280					

	Improvements						
Code	Year	Bldg	Length	Width	Units	Unit Type	Value
PAV	1900	R02	0.00	0.00	0	SF	2,000

Stafford County Plats





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Timed Public Auction with Online Bidding Only!
Bidding Closes: Sunday, October 25, 2020 @ 8:00 P.M.

* Property is Subject to Pre-Auction Sale * *Opening Bid only \$200,000.00!*

GENERAL TERMS OVERVIEW: This real estate is being sold subject to the Terms and Conditions stated herein and in the Purchase Contract, and is being conducted utilizing a "Timed, Online-Only Public Auction" bidding process which will have a "soft close" on, or about, 8:00 P.M. (Eastern) on Sunday, October 25, 2020. All interested bidders must register and be approved by the Auction Firm. Registration and bidding is done through the Auction Firm website (Bid.ForSaleAtAuction.Biz) or through our company app (Available for download in the Apple App Store or on Google Play - Just search "For Sale At Auction").

This property is being sold "As-Is, Where-Is" without any guarantees or warranties, expressed or implied, whatsoever, and subject to the approval of the owner. A 10% Buyer's Premium will be added to the highest final bid and will become a part of the Total Sales Price. A non-refundable deposit in the amount of 10% of the highest final bid is required following the auction. Accepted forms of payment include Cash, Certified Check, Cashier's Check, Bank Wire Transfer, or Postal Money Order. The Purchaser will have until 12:00 Noon (Eastern), Wednesday, October 28, 2020 to deliver their executed Purchase Agreement and Deposit, in person, or via overnight carrier, to the Auction Firm. The successful bidder will be contacted following the auction with instructions on how to complete their contract and tender their deposit. If the Purchaser fails to return the executed documents and required deposit, they will be deemed to be in default, and the Auction Firm will pursue all available legal remedies. The balance of the total purchase price is due at closing NO LATER THAN Wednesday, November 24, 2020. Time is of the Essence. The Seller will transfer the property with clear marketable title, free from any liens. Obtaining financing, if needed, is the sole responsibility of the Purchaser. No owner financing is being offered. The sale is not contingent upon the purchaser obtaining financing or any other matters. By bidding, all bidders hereby waive their rights to any post sale rights of rescission periods &/or property inspections, and understand the sale is immediately binding & irrevocable. No loan points payments, closing cost assistance, or any other purchase incentive is being offered. While all information regarding this property has been from derived sources deemed reliable and believed correct; neither the Seller, Auction Firm, or their Representatives make any guarantees or warranties, expressed or implied whatsoever; regarding, without limitation; zoning, ability to subdivide, accessibility, fitness for a particular use or purpose, topography, soil type or content, functionality of any systems, availability of public utilities, or merchantability of all or any part of the property. Prospective Purchasers and Bidders shall rely solely upon information obtained through their own due diligence. Any reliance upon the information provided shall be solely at the bidder's risk. The Auction Firm shall be in control of the bid increments at all times, and retains the right to modify the deposit requirement. These terms, the elaborated terms below, as well as those stated in the Purchase Contract (a sample of

which is posted in the "Documents" section of the online auction), shall become an inclusive part of the Purchase Contract.

Thank you for your interest in this Timed Online-Only Auction of real estate being conducted by "For Sale At Auction". The auction and conveyance of this property shall be governed by, and your online registration indicates each bidder's agreement with the terms and conditions stated herein, in the "Agreement to Purchase Real Estate at Auction" contract, including any/all addenda, disclosures, and the non-negotiable Terms of Sale; all of which are collectively referred to herein as the "Terms of Sale".

In order to bid online in this auction, all bidders must be registered with For Sale At Auction through our website, Bid.ForSaleAtAuction.Biz, or our company app (Available at the Apple App Store and Google Play - Just search "For Sale At Auction"). There is no fee to create your account. The registration process takes two separate steps. In the first, you will create your account with a username and password by clicking on the "Register" button. Shortly thereafter, you will be emailed a link to a registration form that must be completed and requires a copy of the front of your driver's license, or other government issued I.D. Once received and reviewed by the Auction Firm, you will be approved for bidding (this step must be done manually by the auction firm). By bidding, you are representing to the Auction Firm that you have read, and agree to be bound by, all Terms and Conditions for this sale as stated herein. DO NOT BID unless you have read, and agree to be bound by, ALL of these nonnegotiable Terms of Sale.

THE AUCTION BIDDING APP: The online auction is controlled by the auction program software. The Auction Firm is not responsible for software functionality or lack thereof, internet malfunctions or connectivity issues, bidding application or systems errors which could cause a bid to fail to be recognized, or fail to successfully register an interested bidder, among other potential errors. In the event of any bidding platform errors &/or related issues, the property could sell to the previous high bidder. There is no recourse, or remedy, implied or offered, to any online bidders in the event of any aforementioned "issues". The Auction Firm retains the right to remove the property from the auction process at any time, for any reason. Any and all decisions of the Auction Firm regarding the conduct of the auction shall be final and absolute without liability to any party.

THE ONLINE AUCTION PROCESS: The "Opening Bid" is \$200,000.00, and bidding is open to the general public (any who are registered and approved by the Auction Firm). The Auction Firm will control the bidding increments at all times. This auction will have a "soft close" on, or about, 8:00 p.m. (Eastern) on Sunday, October 25, 2020. The bidding time will be extended for 2 minutes following the last bid, until any/all extension time expires. Upon expiration of time, the winning high bidder will be declared. If anyone needs assistance with registration or the bidding process, please call the Auction Firm for assistance.

A Brief Explanation of the Bidding Process Interested Bidders can bid online any time during the timed auction bidding period. This "Timed" method is similar to how eBay operates, where bidders can enter their maximum bid amounts and walk away (with the software handling your bid increases automatically thereafter), or you can proactively enter each bid individually... as you desire. You will receive an immediate "push notification" whenever you are outbid by another Bidder. Any bid made in the closing 2 minutes of the auction will extend the bidding time for an additional 2 minutes, which allows the previous high bidder to be notified and given the opportunity to increase their bid. Please contact the Auction Firm with any questions or if you need assistance with bidding.

AS IS - WHERE IS SALE: This property is being sold strictly "AS IS, WHERE IS" with no contingencies of sale of any kind. The sale is immediately binding and irrevocable. Bidders must conduct their own due diligence and investigation of the property to determine suitability prior to placing their bids. Bidders must rely solely upon information gathered through their personal investigation. Failure of a bidder to be fully informed on a property will not constitute grounds for claims or canceling the sale. All information provided regarding this property was obtained from official public records &/or other sources deemed reliable and believed correct, but is not warranted or guaranteed whatsoever. Please, **DO NOT BID** if you have not completed your Due Diligence.

BUYER'S PREMIUM, DOWN PAYMENT & CLOSING: A Buyer's Premium of 10% of the high bid amount will be added to the final bid to determine the total sales price (For example: a high bid of \$50,000.00 will have a 10% Buyer's Premium (\$5,000.00) added to the high bid for a total sales price of \$55,000.00). Please consider this Premium when placing all bids. The Buyer's Premium is nonnegotiable. A non-refundable deposit in the amount of 10% of the highest final bid is required following the auction. Accepted forms of payment include Cash, Certified Check, Cashier's Check, Bank Wire Transfer, or Postal Money Order. The Purchaser will have until 12:00 Noon (EST), Wednesday, October 28, 2020 to deliver their executed Purchase Agreement and deposit of 10% of the highest final bid amount, in person, or via overnight carrier, to the Auction Firm. The balance of the purchase price is due at closing NO LATER THAN Wednesday, November 24, 2020. The Buyer is responsible for all closing costs customarily charged to a Purchaser upon closing a real estate transaction in the Commonwealth of Virginia, and the Seller will pay customary Seller's closing costs. Real estate taxes shall be pro-rated between the parties as of the date of final settlement.

CONTRACT/DOCUMENT PROCESS: Within twenty-four (24) hours following the close of the auction, the Auction Firm shall contact the high bidder by email &/or telephone to provide all required sale documents for the Purchaser's signature. All purchase documents will be provided to the Purchaser, who shall sign and return all purchase documents, along with the required deposit, to the Auction Firm, either in person or via OVERNIGHT delivery, no later than 12:00 Noon on Wednesday, October 28, 2020. The Contract for Sale and Terms of Sale are not subject to negotiation.

CONTRACTUAL DEFAULT/NON-PERFORMANCE: If the high bidder executes and returns the required sale documents and down payment, but fails to complete the transaction for ANY reason (including, but not limited to, remitting the total purchase amount), the high bidder shall relinquish ANY right to complete the transaction, shall have no rights or interest in the property whatsoever, and will forfeit all down payment monies as partial liquidated damages. BE ADVISED... state law gives the Seller &/or Auction Firm the right to pursue legal action against Bidders/Purchasers who refuse to satisfy their contractual obligations. This may include, but is not limited to, suit to compel completion of the sale and/or criminal charges of fraud or other intentional acts, as well as any other remedies available in law or in equity, including damages for any insufficiency between the original sales price and the price realized upon resale. In addition, if the high bidder fails to fulfill their contractual obligations, they will be banned from bidding at all future auctions conducted by this Auction Firm.

NOTICE By bidding online, you are entering into a legal, binding, and enforceable contract. There will be no refunds or bid cancellations. The registered bidder is personally, financially, and legally responsible for their bids and actions, whether representing themselves, or acting as an Agent for another.

For Specific Questions on this Property, or for Assistance with Online Registration or the Bidding Application, Please Call Ken Sebastian, Auction Coordinator, @ 540-841-2085