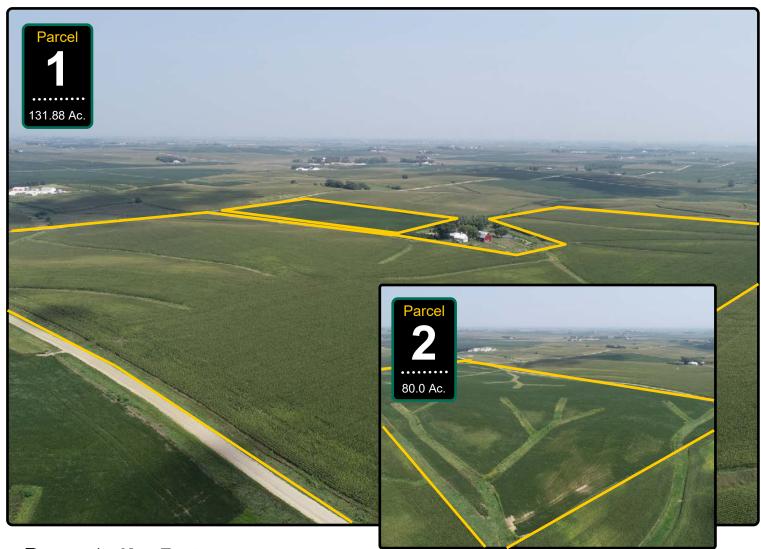


Land Auction

ACREAGE: DATE: LOCATION:

211.88 Acres, m/l In 2 parcels Carroll County, IA Thursday
November 8, 2018
10:00 a.m.

American Legion Hall Carroll, IA



Property Key Features

- One Mile North of Willey
- 187.67 Cropland Acres (15.9 acres currently enrolled in CRP)
- SCHF Limited Partnership Farm

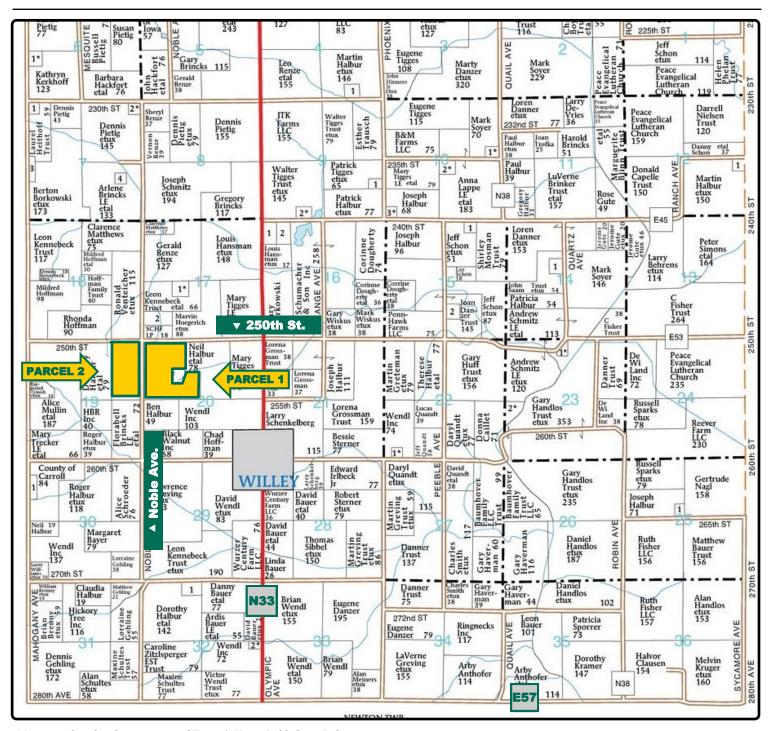
Chris Smith, ALC Licensed in IA ChrisS@Hertz.ag

515-382-1500 / 800-593-5263 415 S. 11th St. Nevada, IA 50201-0500 www.Hertz.ag



Plat Map

211.88 Acres, m/l, in 2 parcels, Carroll County, IA



Map reproduced with permission of Farm & Home Publishers, Ltd.



Aerial Photo

Parcel 1 - 131.88 Acres



Parcel 1

Total Acres: 131.88
Crop Acres*: 127.39
Corn Base Acres: 118.68
CRP Acres: 6.6
Soil Productivity: 72.8 CSR2

Parcel 1 Property Information 131.88 Acres, m/l

Location

From Willey, go one mile north on N33, then left on 250th St. Property will be 3/4 mile off of N33, on the south side of 250th St.

Legal Description

NW¹/₄ NW¹/₄, SW¹/₄ NW¹/₄ except part of Lot 1 NW¹/₄, SE¹/₄ NW¹/₄ except part of Lot 1 NW¹/₄, West 20 acres of NE¹/₄ NW¹/₄ except part of Lot 1 NW¹/₄ all in Section 20, Township 83 North, Range 34 West of the 5th p.m. (Pleasant Valley Twp.)

Real Estate Tax

Taxes Payable 2018 - 2019: \$2,354 Net Taxable Acres: 128.10 Tax per Net Taxable Acre: \$18.38

FSA Data

Part of Farm Number 4483, Tract 1111 Crop Acres*: 127.39 Corn Base Acres: 118.68 Corn PLC Yield: 143.0 Bu. *Includes 6.6 acres enrolled in CRP.

CRP Contracts

There are 6.6 acres enrolled in a CRP contract which pays \$1,530 annually and expires on 9/30/20.

Soil Types/Productivity

Primary soils are Exira, Marshall & Colo-Judson. CSR2 on the FSA crop acres is 72.8 per 2018 AgriData, Inc. See soil map for detail.

Land Description

Sloping to gently rolling.

Buildings/Improvements

None

Drainage

Natural

Water & Well Information

None

Comments

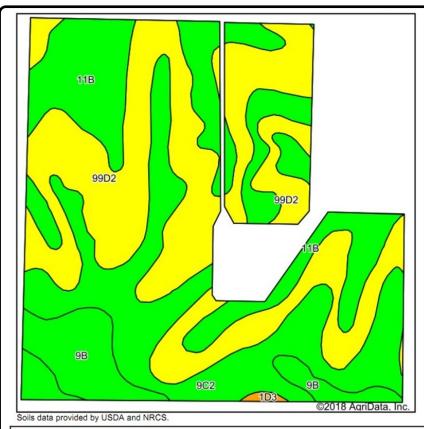
Quality farm in a strong community.

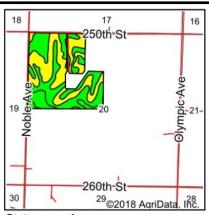
Chris Smith, ALC Licensed in IA ChrisS@Hertz.ag



Soil Map

Parcel 1 - 131.88 Acres





State: Iowa
County: Carroll
Location: 20-83N-34W
Township: Pleasant Valley

Acres: 127.39
Date: 9/18/2018







Area Symbol: IA027, Soil Area Version: 22										
	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR			
99D2	Exira silty clay loam, 9 to 14 percent slopes, moderately erode	54.11	42.5%		Ille	56	55			
9C2	Marshall silty clay loam, 5 to 9 percent slopes, eroded	36.10	28.3%		Ille	87	66			
11B	Colo-Judson silty clay loams, 0 to 5 percent slopes, occasionally flooded	26.74	21.0%		llw	80	64			
9B	Marshall silty clay loam, 2 to 5 percent slopes	10.09	7.9%		lle	95	84			
1D3	Ida silt loam, 9 to 14 percent slopes, severely eroded	0.35	0.3%		Ille	32	39			
Weighted Average							62.3			

^{**}IA has updated the CSR values for each county to CSR2.

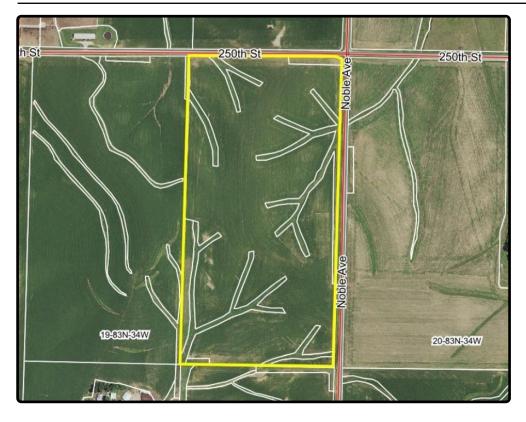
Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



Aerial Photo

Parcel 2 - 80 Acres



Parcel 2

Total Acres: 80.00
Crop Acres: 66.88
Corn Base Acres: 65.72
CRP Acres: 9.3
Soil Productivity: 64.3 CSR2

Parcel 2 Property Information 80 Acres, m/l

Location

From Willey, go one mile north on N33, then left on 250th St. Property will be 3/4 mile off of N33, on the SW corner of 250th St. and Noble Ave. intersection.

Legal Description

NE¹/₄ NE¹/₄, SE¹/₄ NE¹/₄ of Section 19, Township 83 North, Range 34 West of the 5th p.m. (Pleasant Valley Twp.)

Real Estate Tax

Taxes Payable 2018 - 2019: \$1,224 Net Taxable Acres: 76.78 Tax per Net Taxable Acre: \$15.94

FSA Data

Part of Farm Number 4483, Tract 2270 Crop Acres: 66.88 Corn Base Acres: 65.72 Corn PLC Yield: 143.0 Bu.

CRP Contracts

There are 5.6 acres enrolled in a CRP contact that pays \$1,390 annually and expires on 9/30/22.

There are 3.7 acres enrolled in a CRP contract that pays \$1,243 annually and expires on 9/30/23.

Soil Types/Productivity

Primary soils are Exira, Marshall & Colo-Judson. CSR2 on the FSA crop acres is 64.3 per 2018 AgriData, Inc. See soil map for detail.

Land Description

Sloping to gently rolling

Buildings/Improvements

None

Drainage

Natural

Water & Well Information

None

Comments

Quality farm in a strong community.

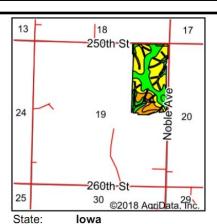
Chris Smith, ALC Licensed in IA ChrisS@Hertz.ag



Soil Map

Parcel 2 - 80 Acres





County: Carroll
Location: 19-83N-34W
Township: Pleasant Valley

Acres: 66.88
Date: 7/26/2018







64.3

Weighted Average

1							- 1					
Area Symbol: IA027, Soil Area Version: 22												
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR					
99D2	Exira silty clay loam, 9 to 14 percent slopes, moderately erode	30.66	45.8%		Ille	56	55					
9C2	Marshall silty clay loam, 5 to 9 percent slopes, eroded	18.46	27.6%		Ille	87	66					
11B	Colo-Judson silty clay loams, 0 to 5 percent slopes, occasionally flooded	6.66	10.0%		llw	80	64					
1D3	Ida silt loam, 9 to 14 percent slopes, severely eroded	6.44	9.6%		Ille	32	39					
924E2	Burchard-Adair clay loams, 14 to 18 percent slopes, moderately eroded	3.33	5.0%		Vle	36	13					
9B	Marshall silty clay loam, 2 to 5 percent slopes	1.23	1.8%		lle	95	84					
Z192D2	Adair clay loam, deep loess, 9 to 14 percent slopes, eroded	0.10	0.1%		IVe	28	\Box					

^{**}IA has updated the CSR values for each county to CSR2.

Soils data provided by USDA and NRCS.

^{*-} CSR weighted average cannot be calculated on the current soils data, use prior data version for csr values.

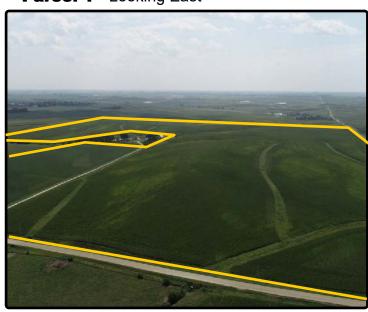
^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



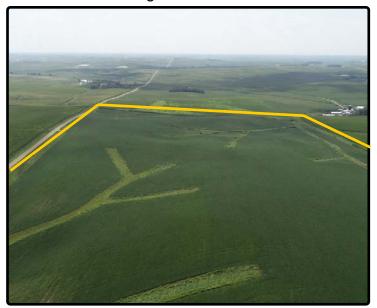
Parcel 1 - Looking to the South



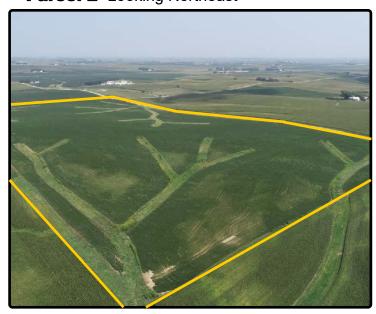
Parcel 1 - Looking East



Parcel 2 - Looking to the South



Parcel 2- Looking Northeast





Auction Information

Date: Thurs., November 8, 2018

Time: 10:00 a.m.

Site: American Legion Hall

1124 Heires Ave. Carroll, IA 51401

Seller

SCHF Limited Partnership

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Auctioneer

Chris Smith

Method of Sale

- This land will be offered by the Choice and Privilege Method with the choice to the high bidder to take one or both parcels. Should the high bidder not select both parcels, the contending bidder will have the privilege to select the remaining parcel at the high bid. Should the contending bidder elect not to purchase the parcel that remains, the remaining parcel will be offered with another round of bidding.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase. Parcel 1 to close on or before January 18, 2019 or after any objections to title have been cleared. Parcel 2 to close on or before December 13, 2018 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires February 28, 2019. Taxes will be prorated to January 18, 2019, for Parcel 1 and December 13, 2018, for Parcel 2.