

Land Auction

ACREAGE:

114 Acres, m/l In 2 parcels Marshall County, IA

DATE:

LOCATION:

Friday November 16 2018 10:00 a.m. **Iowa Valley Conference Center** Marshalltown, IA



Property Key Features

- Located on the Western Edge of Marshalltown
- Parcel 1- Zoned as Low Density Residential in Future Use Plans
- Roger E. Harrison Trust Farms

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515-382-1500 / 800-593-5263

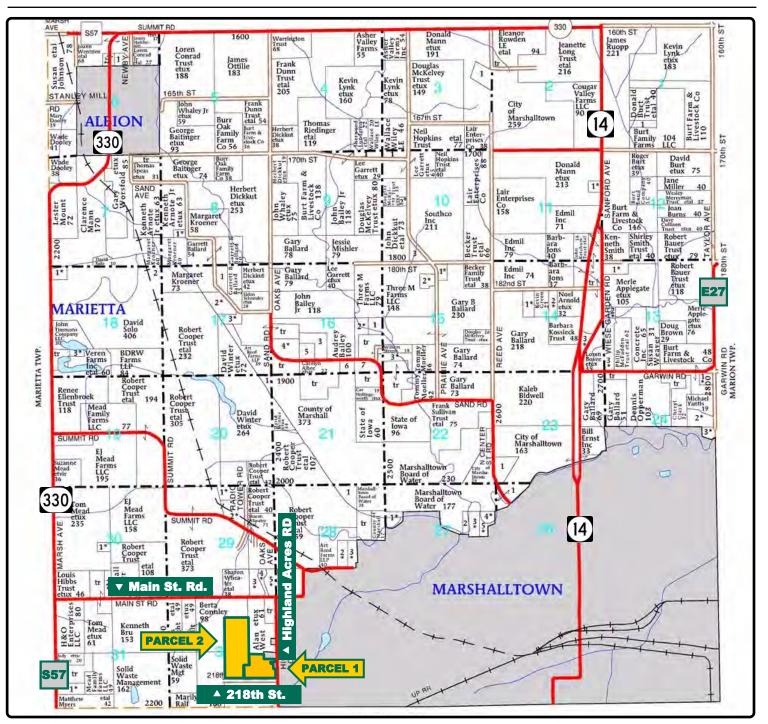
415 S. 11th St. Nevada, IA 50201-0500 **www.Hertz.ag**

REID: 000-3471



Plat Map

114 Acres, m/l, in 2 parcels, Marshall County, IA



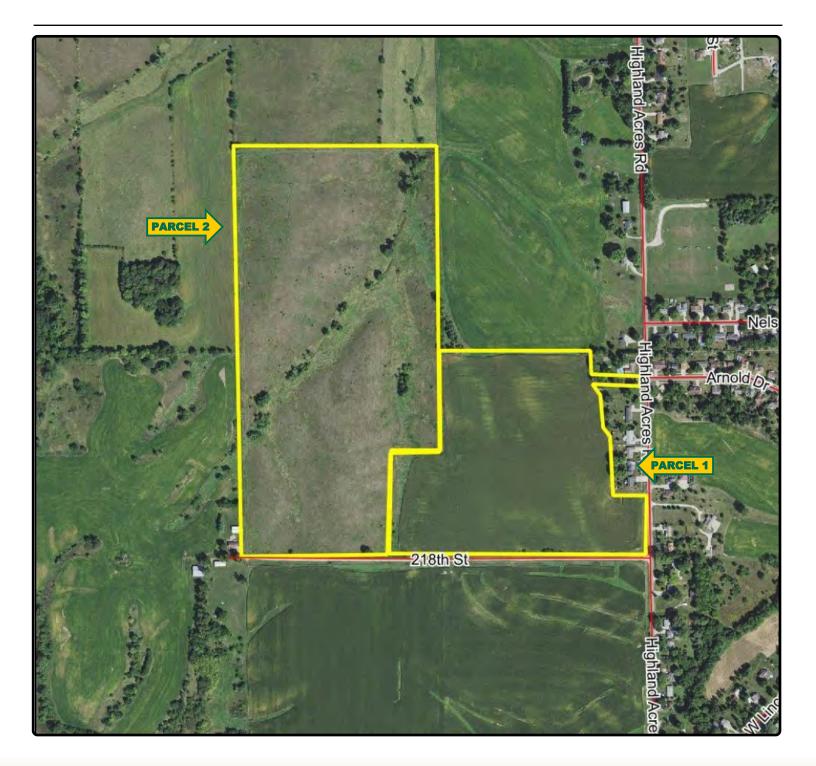
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Aerial Photo

114 Acres, m/l, in 2 parcels, Marshall County, IA



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Aerial Photo

Parcel 1 - 39 Acres



Parcel 1

Total Acres:	39.00
Crop Acres*:	38.41
Corn Base*:	35.40
Soil Productivity:	71.4 CSR2
*Acres and bases are estimated	

Parcel 1 Property Information 39 Acres, m/l

Location

West side of Marshalltown, ½ mile north of W. Lincoln Way or ½ mile south of Main St. on Highland Acres Rd. at 218th St. The farm is on the north side of 218th St.

Legal Description

Lots 3,5,6,7, & 8 of Pleasant Run Addition, N¹/₂ NW NE SE and Subdivision NE SE Lot 9 except N¹/₂ NW NE SE; and E¹/₂ SE NW SE and except south 26' thereof and except east 100' of north 200' of Lot 9 and except Pleasant Run Addition, all in Section 32, Township 84 North, Range 18 West of the 5th P.M.

Real Estate Tax

Taxes Payable 2018-2019: \$1,156 Net Taxable Acres: 38.4 Tax per Net Taxable Acre: \$30.10

FSA Data

Part of Farm Number 2316, Tract 313 Crop Acres*: 38.41 HEL Corn Base*: 35.4 Corn PLC Yield: 180 Bu. *Final crop acres and bases will be determined by the FSA office after parcel split.

CRP Contracts

None

Soil Types/Productivity

Primary soils are Tama and Kilduff. CSR2 on the FSA crop acres is 71.4 per 2018 AgriData, Inc. See soil map for detail.

Land Description

Gently sloping to moderately steep

Buildings/Improvements

One older corn crib

Drainage

Natural, no tile maps

Water and Well Information

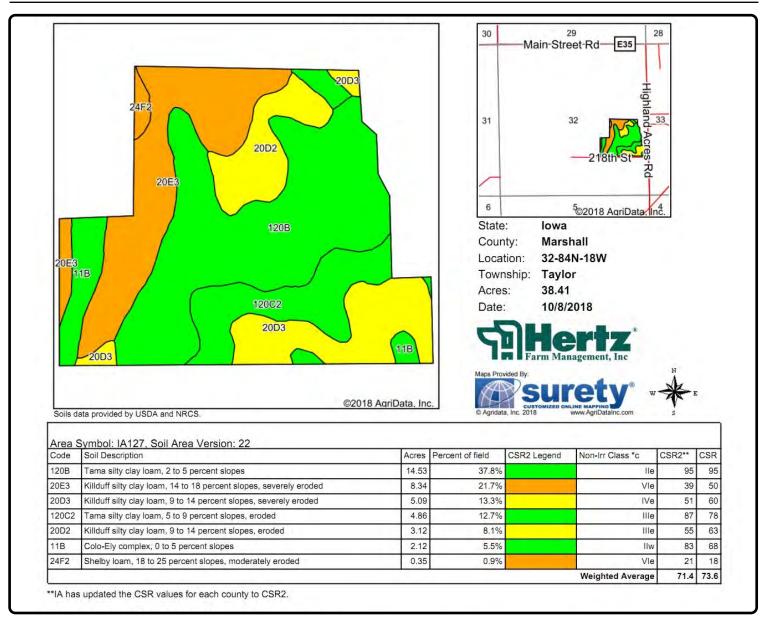
There is city sewer at the southeast corner of the property.

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Parcel 1 - 39 Acres



Comments

The City of Marshalltown Future Use Plans has this property zoned as Low Density Residential.

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Aerial Photo

Parcel 2 - 75 Acres



Parcel 2

Total Acres:	75.00
Crop Acres*:	64.20
Corn Base*:	60.20
Soil Productivity:	51.6 CSR2
*Acres and bases are estimated	

Parcel 2 Property Information 75 Acres, m/l

Location

¹/₂ mile north of W. Lincoln Way or ¹/₂ mile south of Main St. on Highland Acres Rd. at 218th St. The farm is on the north side of 218th St.

Legal Description

SW¹/₄ NE¹/₄ and NW¹/₄ SE¹/₄ except south 26' and except E¹/₂ SE NW SE, all in Section 32, Township 84 North, Range 18 West of the 5th P.M.

Real Estate Tax

Taxes Payable 2018 - 2019: \$1,640 Net Taxable Acres: 74.41 Tax per Net Taxable Acre: \$22.04

FSA Data

Part of Farm Number 2316, Tract 313 Crop Acres*: 64.20 HEL Corn Base*: 60.20 Corn PLC Yield: 180 Bu. * *Final crop acres and bases will be determined by the FSA office after parcel split.*

CRP Contracts

CRP contract ended in 2017; fallow in 2018. May be cropped in 2019 under no-till practice.

Soil Types/Productivity

Primary soils are Kilduff, Tama and Shelby. CSR2 on the FSA crop acres is 51.6 per 2018 Agridata, Inc. See soil map for detail.

Land Description

Gently sloping to moderately steep

Buildings/Improvements

None

Drainage

Natural, no tile maps

Water & Well Information

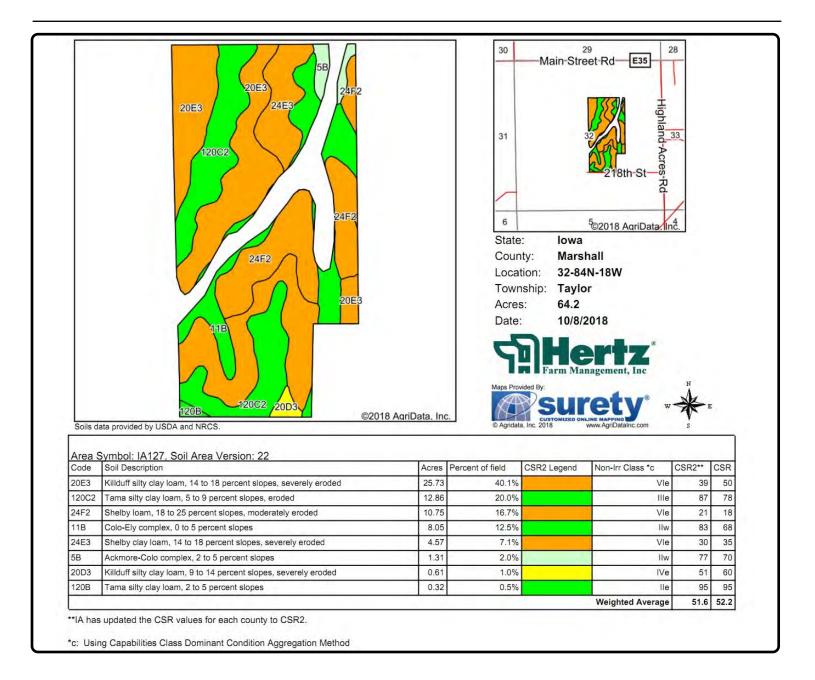
None

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate.

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Parcel 1 - Southeast looking Northwest



Parcel 1 - Southwest looking Northeast



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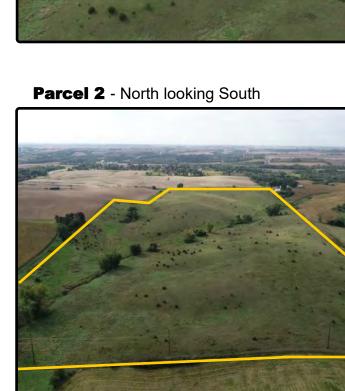


Property Photos

Parcel 2 - South looking north

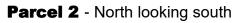


Parcel 2 - Northwest looking southeast



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Auction Information

Date: Fri., November 16, 2018

Time: 10:00 a.m.

Site: Iowa Valley Conference Center 3702 S. Center St. Marshalltown, IA 50158

Seller

Roger E. Harrison Trust

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Auctioneer

Marv Huntrods

Method of Sale

- This land will be offered by the Choice and Privilege Method with the choice to the high bidder to take one or both parcels. Should the high bidder not select both parcels, the contending bidder will have the privilege to select the remaining parcel at the high bid. Should the contending bidder elect not to purchase the parcel that remains, the remaining parcel will be offered with another round of bidding.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before December 20, 2018 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires February 28, 2019. Taxes will be prorated to December 20, 2018.

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