

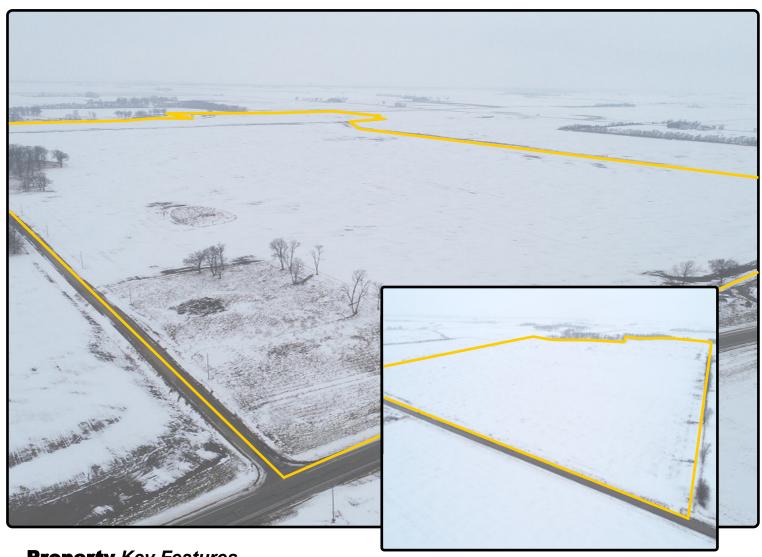
Land Auction

ACREAGE: DATE: LOCATION:

597.26 Acres, m/l In 5 parcels Iroquois County, IL

Thursday
February 28, 2019
10:00 a.m.

St. John the Baptist Parish Hall L'Erable, IL



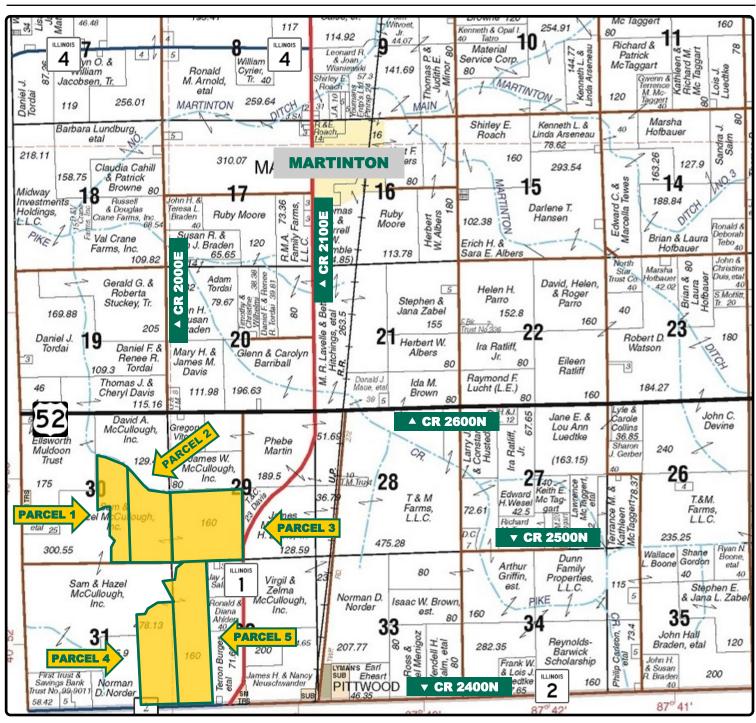
Property Key Features

- Drainage outlet on all parcels
- Located near major highways
- · Large contiguous farm parcels



Plat Map

597.26 Acres, m/l, in 5 parcels, Iroquois County, IL



Map reproduced with permission of Rockford Map Publishers.



Parcel 1 - 87.24 Acres



Parcel 1

Total Acres: 87.24
Crop Acres: 84.26*
Soil Productivity: 96.6 P.I.

*Crop acres are estimated.

Parcel 1 Property Information 87.24 Acres, m/l

Location

Approximately 2.5 miles southwest of Martinton, IL.

Legal Description

Part of the West 1/2 of the Southeast 1/4 and part of the Southwest 1/4 of the Northeast 1/4 of Section 30, T28N, R12W.

Survey

A survey of Parcels 1, 2 & 3, encompassing 331.47 acres, was completed in 2018. A survey of Parcel 1, encompassing 87.24 acres was completed in February 2019. Final purchase price will be based on surveyed acres.

Lease Status

The lease is open for the 2019 crop year.

Real Estate Tax

Taxes Payable 2017 - 2018: \$2,403.03 Taxable Acres: 331.47* Tax per Taxable Acre: \$7.25* *Tax information presented reflects the estimated taxes on the farmland, only, for Parcels 1, 2 & 3. Assessor will determine final taxes.

FSA Data

Part of Farm Number 2571, Tract 4964 Crop Acres: 84.26* *Crop acres are estimated.

Soil Types/Productivity

Main soil types are Watseka loamy fine sand, Granby fine sandy loam, and Chelsea loamy fine sand. Productivity Index (PI) is 96.6. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping, 0-12% slopes.

Buildings/Improvements

None.

Yield History (Bu./Ac.)

Available upon request.

Drainage

Surface drainage is average for the area. *Tile map available upon request.*

Rob Warmbir, AFM

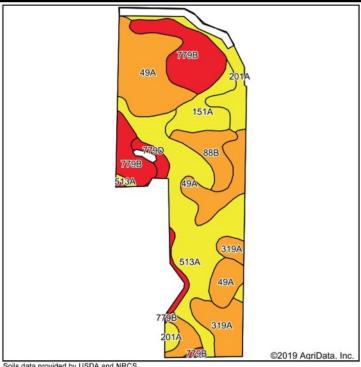
Licensed Broker in IL & IN Licensed Auctioneer in IL & IN RobW@Hertz.ag 200 E. Court St, Suite 600 Kankakee, IL 60901 www.Hertz.ag

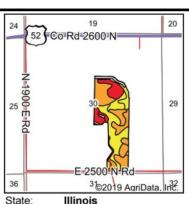
Eric Wilkinson, AFM

Licensed Managing Broker in IL Licensed Broker in IN EricW@Hertz.ag



Parcel 1 - 87.24 Acres





State: County: Iroquois Location: 30-28N-12W Township: Martinton 84.26 Acres: 2/19/2019 Date:







Soils data provided by USDA and NRCS.

Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
49A	Watseka loamy fine sand, 0 to 2 percent slopes	23.11	27.4%		122	41	93
513A	Granby fine sandy loam, 0 to 2 percent slopes	22.15	26.3%		139	50	108
**779B	Chelsea loamy fine sand, 1 to 6 percent slopes	13.12	15.6%		**104	**32	**76
319A	Aurelius muck, 0 to 2 percent slopes	6.83	8.1%		123	45	97
201A	Gilford fine sandy loam, 0 to 2 percent slopes	6.19	7.3%		148	49	110
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	5.64	6.7%		151	51	114
**88B	Sparta loamy fine sand, 1 to 6 percent slopes	4.73	5.6%		**118	**41	**91
**779D	Chelsea fine sand, 6 to 12 percent slopes	2.49	3.0%		**102	**31	**75
Weighted Average						43.3	96.6

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/
*** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana



Parcel 2 - 82.21 Acres



Parcel 2

Total Acres: 82.21
Crop Acres: 78.00*
Soil Productivity: 97.0 P.I.

*Crop acres are estimated.

Parcel 2 Property Information 82.21 Acres, m/l

Location

Approximately 2.5 miles southwest of Martinton, IL.

Legal Description

Part of the Southeast 1/4 of the Northeast 1/4 and the East 1/2 of the Southeast 1/4 of Section 30, T28N, R12W.

Survey

A survey of Parcels 1, 2 & 3, encompassing 331.47 acres, was completed in 2018. A survey of Parcel 2, encompassing 82.21 acres, was completed in February 2019. Final purchase price will be based on surveyed acres.

Lease Status

The lease is open for the 2019 crop year.

Real Estate Tax

Taxes Payable 2017 - 2018: \$2,403.03 Taxable Acres: 331.47* Tax per Taxable Acre: \$7.25* *Tax information presented reflects the estimated taxes on the farmland, only, for Parcels 1, 2 & 3. Assessor will determine final taxes.

FSA Data

Part of Farm Number 2571, Tract 4964 Crop Acres: 78.00* *Crop acres are estimated.

Soil Types/Productivity

Main soil types are Wasteka loamy fine sand, Granby fine sandy loam, and Sparta loamy fine sand. Productivity Index (PI) is 97.0. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping, 0-6% slopes.

Buildings/Improvements

None.

Yield History (Bu./Ac.)

Available upon request.

Drainage

Surface drainage is average for the area. *Tile map available upon request.*

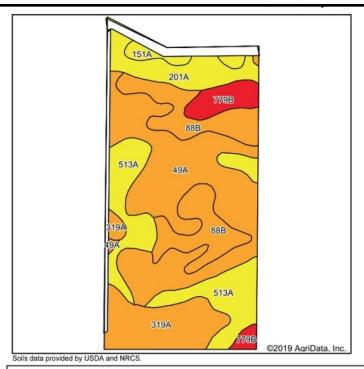
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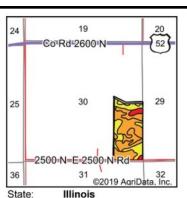
200 E. Court St, Suite 600 Kankakee, IL 60901 www.Hertz.ag

Eric Wilkinson, AFM



Parcel 2 - 82.21 Acres





County: Iroquois Location: 30-28N-12W Township: Martinton

Acres:

2/19/2019 Date:







Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
49A	Watseka loamy fine sand, 0 to 2 percent slopes	27.04	34.7%		122	41	93
513A	Granby fine sandy loam, 0 to 2 percent slopes	14.78	18.9%		139	50	108
**88B	Sparta loamy fine sand, 1 to 6 percent slopes	13.57	17.4%		**118	**41	**91
319A	Aurelius muck, 0 to 2 percent slopes	10.23	13.1%		123	45	97
201A	Gilford fine sandy loam, 0 to 2 percent slopes	6.61	8.5%		148	49	110
**779B	Chelsea loamy fine sand, 1 to 6 percent slopes	4.13	5.3%		**104	**32	**76
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	1.64	2.1%		151	51	114
Weighted Average						43.6	97

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/ *** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3



Parcel 3 - 162.02 Acres



Parcel 3

Total Acres: 162.02 Crop Acres: 143.93* Soil Productivity: 98.1 P.I.

*Crop acres are estimated.

Parcel 3 Property Information 162.02 Acres, m/l

Location

Approximately 2.5 miles southwest of Martinton, IL.

Legal Description

The Southwest 1/4 of Section 29, T28N, R12W.

Survey

A survey of Parcels 1, 2 & 3, encompassing 331.47 acres, was completed in 2018. A survey of Parcel 3, encompassing 162.02 acres was completed in February 2019. Final purchase price will be based on surveyed acres.

Lease Status

The lease is open for the 2019 crop year.

Real Estate Tax

Taxes Payable 2017 - 2018: \$2,403.03 Taxable Acres: 331.47* Tax per Taxable Acre: \$7.25* *Tax information presented reflects the estimated taxes on the farmland, only, for Parcels 1, 2 & 3. Assessor will determine final taxes.

FSA Data

Part of Farm Number 2571, Tract 4964 Crop Acres: 143.93* *Crop acres are estimated.

Soil Types/Productivity

Main soil types are Granby fine sandy loam and Sparta loamy fine sand. Productivity Index (PI) is 98.1. See soil

map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping, 0-12% slopes.

Buildings/Improvements

None.

Yield History (Bu./Ac.)

Available upon request.

Drainage

Surface drainage is average for the area. *Tile map available upon request.*

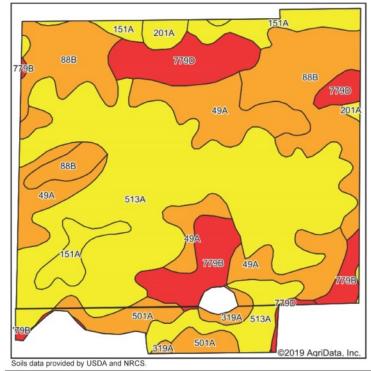
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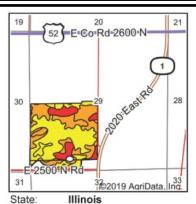
Eric Wilkinson, AFM

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Parcel 3 - 162.02 Acres





County: Iroquois
Location: 29-28N-12W
Township: Martinton
Acres: 143.93
Date: 2/20/2019







Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
513A	Granby fine sandy loam, 0 to 2 percent slopes	60.75	42.2%		139	50	10
**88B	Sparta loamy fine sand, 1 to 6 percent slopes	25.33	17.6%		**118	**41	**9
49A	Watseka loamy fine sand, 0 to 2 percent slopes	21.87	15.2%		122	41	9
**779D	Chelsea fine sand, 6 to 12 percent slopes	9.73	6.8%		**102	**31	**7
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	8.56	5.9%		151	51	11
**779B	Chelsea loamy fine sand, 1 to 6 percent slopes	8.48	5.9%		**104	**32	**7
501A	Morocco loamy fine sand, 0 to 2 percent slopes	5.29	3.7%		112	39	8
201A	Gilford fine sandy loam, 0 to 2 percent slopes	2.46	1.7%		148	49	11
319A	Aurelius muck, 0 to 2 percent slopes	1.46	1.0%		123	45	9
Weighted Average 12							98.

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yelds and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/
** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.



Parcel 4 - 108.34 Acres



Parcel 4

Total Acres: 108.34 Crop Acres: 103.59* Soil Productivity: 101.5 P.I.

*Crop acres are estimated.

Parcel 4 Property Information 108.34 Acres, m/l

Location

Approximately 2.5 miles southwest of Martinton, IL.

Legal Description

The East 1/2 of the Southeast 1/4, and part of the Southeast 1/4 of the Northeast 1/4 of Section 32, T28N, R12W.

Survey

A survey of Parcels 4 & 5, encompassing 265.79 acres, was completed in 2018. A survey of Parcel 4, encompassing 108.34 acres, was completed in February 2019. Final purchase price will be based on surveyed acres.

Lease Status

The lease is open for the 2019 crop year.

Real Estate Tax

Taxes Payable 2017 - 2018: \$4,653.17 Taxable Acres: 265.79 Tax per Taxable Acre: \$17.51 *Tax information presented reflects estimated taxes for Parcels 4 & 5 and includes a dwelling which has been demolished. Assessor will determine final taxes.

FSA Data

Part of Farm Number 2571, Tract 4964 Crop Acres: 103.59* *Crop acres are estimated.

Soil Types/Productivity

Main soil types are Gilford fine sandy loam, Ridgeville fine sandy loam, and

Watseka loamy fine sand. Productivity Index (PI) is 101.5. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping, 0-6% slopes.

Buildings/Improvements

None.

Yield History (Bu./Ac.)

Available upon request.

Drainage

Surface drainage is average for the area. *Tile map available upon request.*

Rob Warmbir, AFM

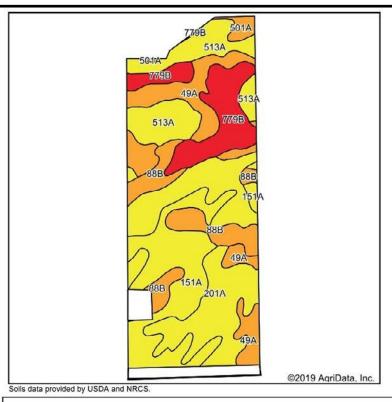
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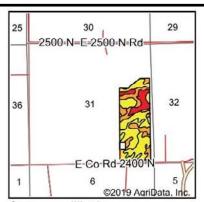
200 E. Court St, Suite 600 Kankakee, IL 60901 www.Hertz.ag Eric Wilkinson, AFM

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Parcel 4 - 108.34 Acres





State: Illinois
County: Iroquois
Location: 31-28N-12W
Township: Martinton
Acres: 103.59
Date: 2/18/2019







Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
201A	Gilford fine sandy loam, 0 to 2 percent slopes	28.00	27.0%		148	49	110
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	21.04	20.3%		151	51	114
49A	Watseka loamy fine sand, 0 to 2 percent slopes	14.76	14.2%		122	41	93
513A	Granby fine sandy loam, 0 to 2 percent slopes	14.45	13.9%		139	50	108
**779B	Chelsea loamy fine sand, 1 to 6 percent slopes	13.10	12.6%		**104	**32	**76
**88B	Sparta loamy fine sand, 1 to 6 percent slopes	10.68	10.3%		**118	**41	**91
501A	Morocco loamy fine sand, 0 to 2 percent slopes	1.56	1.5%		112	39	87
Weighted Average						45.3	101.5

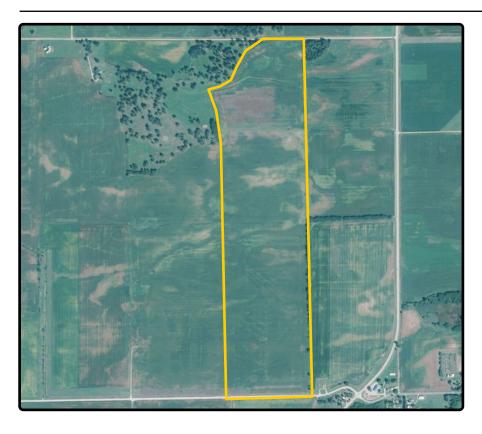
Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/ ** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.



Parcel 5 - 157.45 Acres



Parcel 5

Total Acres: 157.45 **Crop Acres:** 155.05* **Soil Productivity:** 97.9 P.I.

*Crop acres are estimated

Parcel 5 **Property Information** 157.45 Acres, m/l

Location

Approximately 2.5 miles southwest of Martinton, IL.

Legal Description

The West 1/2 of the Southwest 1/4 and part of the West 1/2 of the Northwest 1/4 of Section 32, including part of the Northeast 1/4 of the Northeast 1/4 of Section 31, T28N, R12W.

Survey

A survey of Parcels 4 & 5, encompassing 265.79 acres, was completed in 2018. A survey of Parcel 5, encompassing 157.45 acres, was completed in February 2019.

Final purchase price will be based on surveyed acres.

Lease Status

The lease is open for the 2019 crop year.

Real Estate Tax

Taxes Payable 2017 - 2018: \$4,653.17 Taxable Acres: 265.79 Tax per Taxable Acre: \$17.51 *Tax information presented reflects estimated taxes for Parcels 4 & 5 and includes a dwelling which has been demolished. Assessor will determine final taxes.

FSA Data

Part of Farm Number 2571, Tract 4964 Crop Acres: 155.05* *Crop acres are estimated.

Soil Types/Productivity

Main soil types are Granby fine sandy loam, Gilford fine sandy loam, and Watseka loamy fine sand. Productivity Index (PI) is 97.9. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping, 0-6% slopes.

Buildings/Improvements

None.

Yield History (Bu./Ac.)

Available upon request.



Parcel 5 - 157.45 Acres

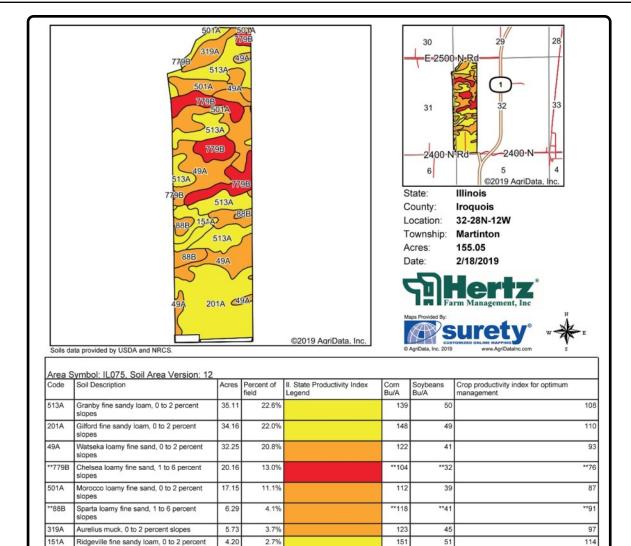


Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Weighted Average 128.8

43.8

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana

Drainage

Surface drainage is average for the area. Tile map available upon request.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate.

97.9

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/ ** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



Parcel 1 - 87.24 Acres



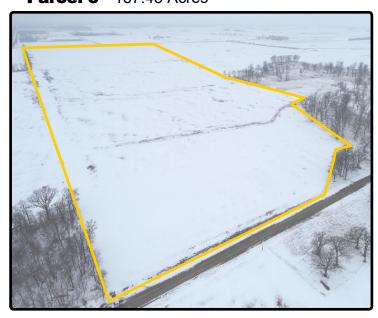
Parcel 2 - 82.21 Acres



Parcel 3 - 162.02 Acres



Parcel 5 - 157.45 Acres





Auction Information

Date: Thursday, February 28,

2019

Time: 10:00 a.m.

Site: St. John the Baptist

Parish Hall in L'Erable 1500 E. 2710 N. Rd. Clifton, IL 60927

Seller

Michael McCullough Trust & Vicki McCullough

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Auctioneer

Rob Warmbir License # 441.002377

Attorney

Ross Sorensen -Martensen, Niemann & Sorensen

Method of Sale

- Parcels will be offered by the choice and privilege method with the choice to the high bidder to take any number of parcels. Should the high bidder not select all parcels, the contending bidder will have the privilege to select any remaining parcels at high bid. Any parcels still remaining, will be offered with another round of bidding. Additional rounds of bidding will continue until all parcels are selected.
- All bidding at this auction sale will be conducted on a dollars per acre basis.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before March 29, 2019 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease.

Contract & Title

Immediately upon conclusion of the auction, the high bidder(s) will enter into a real estate contract and deposit with the designated escrow agent the required earnest payment. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing services, they will be shared by the Seller and Buyer(s).