

NOTICE FOR PUBLIC AUCTION

By virtue of **Resolution No. 102 of 2020** adopted by the Council of the City of Atlantic City on **February 19th, 2020** and in accordance with N.J.S.A. 40A:12-14, the City will offer for lease the areas listed below and shown on the attached map prepared by the City Engineer:

2020-2025 SUMMER SEASONS BEACH LEASE

LOT	STREET	Min Bid for 5 Year Lease	Yearly Lease Amount
1	Jackson to mid Montgomery	\$11,500.00	\$2,300.00
2	Mid Montgomery to Berkley	\$11,500.00	\$2,300.00
3	Berkley to Bartram	\$11,500.00	\$2,300.00
4	Bartram to Delancy	\$11,500.00	\$2,300.00
5	Delancy to Richmond	\$11,500.00	\$2,300.00
6	Richmond to Annapolis	\$11,500.00	\$2,300.00
7	Annapolis to Dover	\$11,500.00	\$2,300.00
8	Dover to Seedorf	\$11,500.00	\$2,300.00
9	Seedorf to Lincoln	\$11,500.00	\$2,300.00
10	Lincoln to Roosevelt	\$11,500.00	\$2,300.00
11	Roosevelt to Albany	\$22,275.00	\$4,455.00
12	Albany to Hartford	\$22,275.00	\$4,455.00
13	Hartford to Providence	\$22,275.00	\$4,455.00
15	<u>Boston to Sovereign</u>	\$22,275.00	\$4,455.00
16	Sovereign to Montpelier	\$22,275.00	\$4,455.00
22	Albion to mid-Bellevue*	\$22,275.00	\$4,455.00
23	mid Bellevue to Georgia*	\$22,275.00	\$4,455.00
24	Mississippi to mid-Columbia	\$33,000.00	\$6,600.00
25	mid Columbia/Columbus to-PIER	\$33,000.00	\$6,600.00
29	Indiana to Mt Vernon	\$22,275.00	\$4,455.00
30	Mt Vernon to Westminster	\$14,025.00	\$2,805.00
31	Westminster to (St J)Central Pier	\$22,275.00	\$4,455.00
32	Central Pier (TN)-mid Ocean	\$22,275.00	\$4,455.00
41	Vermont to New Hampshire	\$11,500.00	\$2,300.00
42	New Hampshire to Jetty(Maine)	\$11,500.00	\$2,300.00

at PUBLIC AUCTION to the highest bidder by Max Spann Real Estate & Auction Co., by online auction or by telephone at (888) 299-1438 on **Monday, May 18th, 2020 at 1:00 P.M. Bidders should pre-register for the auction at maxspann.com.** In addition to the bid price, the purchaser shall pay the cost for publication of any required notices & a 10% Buyers Premium.

As a condition of the lease for Lots 23 & 24, the successful bidder acknowledges that the lease is suspended for 7 days during the Summer Air Show to accommodate the preparation & the staging for the Air Show.

The City reserves the right to accept or reject all bids.