



Executive Summary

718 Highway St, Madison, North Carolina, 27025 2
 718 Highway St, Madison, North Carolina, 27025
 Rings: 1, 3, 5 mile radii

Prepared by Esri
 Latitude: 36.39583
 Longitude: -79.96935

	1 mile	3 miles	5 miles
Population			
2000 Population	2,466	7,230	12,591
2010 Population	2,365	7,299	12,892
2018 Population	2,367	7,207	12,609
2023 Population	2,369	7,173	12,509
2000-2010 Annual Rate	-0.42%	0.10%	0.24%
2010-2018 Annual Rate	0.01%	-0.15%	-0.27%
2018-2023 Annual Rate	0.02%	-0.09%	-0.16%
2018 Male Population	47.3%	48.6%	49.2%
2018 Female Population	52.7%	51.4%	50.8%
2018 Median Age	46.7	46.0	45.6

In the identified area, the current year population is 12,609. In 2010, the Census count in the area was 12,892. The rate of change since 2010 was -0.27% annually. The five-year projection for the population in the area is 12,509 representing a change of -0.16% annually from 2018 to 2023. Currently, the population is 49.2% male and 50.8% female.

Median Age

The median age in this area is 46.7, compared to U.S. median age of 38.3.

Race and Ethnicity

2018 White Alone	66.7%	79.7%	81.6%
2018 Black Alone	27.1%	14.6%	12.3%
2018 American Indian/Alaska Native Alone	0.5%	0.5%	0.4%
2018 Asian Alone	0.4%	0.4%	0.5%
2018 Pacific Islander Alone	0.1%	0.1%	0.1%
2018 Other Race	1.8%	2.4%	3.1%
2018 Two or More Races	3.5%	2.4%	2.0%
2018 Hispanic Origin (Any Race)	4.7%	5.0%	5.7%

Persons of Hispanic origin represent 5.7% of the population in the identified area compared to 18.3% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 39.2 in the identified area, compared to 64.3 for the U.S. as a whole.

Households

2000 Households	1,080	3,192	5,185
2010 Households	1,086	3,285	5,422
2018 Total Households	1,092	3,252	5,325
2023 Total Households	1,093	3,239	5,289
2000-2010 Annual Rate	0.06%	0.29%	0.45%
2010-2018 Annual Rate	0.07%	-0.12%	-0.22%
2018-2023 Annual Rate	0.02%	-0.08%	-0.14%
2018 Average Household Size	2.17	2.21	2.35

The household count in this area has changed from 5,422 in 2010 to 5,325 in the current year, a change of -0.22% annually. The five-year projection of households is 5,289, a change of -0.14% annually from the current year total. Average household size is currently 2.35, compared to 2.36 in the year 2010. The number of families in the current year is 3,489 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023. Esri converted Census 2000 data into 2010 geography.



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Median Household Income			
2018 Median Household Income	\$37,790	\$39,006	\$41,954
2023 Median Household Income	\$42,992	\$45,197	\$48,797
2018-2023 Annual Rate	2.61%	2.99%	3.07%
Average Household Income			
2018 Average Household Income	\$48,847	\$51,151	\$55,755
2023 Average Household Income	\$56,614	\$59,691	\$64,847
2018-2023 Annual Rate	3.00%	3.14%	3.07%
Per Capita Income			
2018 Per Capita Income	\$22,400	\$22,736	\$23,852
2023 Per Capita Income	\$25,961	\$26,555	\$27,744
2018-2023 Annual Rate	2.99%	3.15%	3.07%

Current median household income is \$41,954 in the area, compared to \$58,100 for all U.S. households. Median household income is projected to be \$48,797 in five years, compared to \$65,727 for all U.S. households

Current average household income is \$55,755 in this area, compared to \$83,694 for all U.S. households. Average household income is projected to be \$64,847 in five years, compared to \$96,109 for all U.S. households

Current per capita income is \$23,852 in the area, compared to the U.S. per capita income of \$31,950. The per capita income is projected to be \$27,744 in five years, compared to \$36,530 for all U.S. households

Housing			
2000 Total Housing Units	1,164	3,460	5,606
2000 Owner Occupied Housing Units	654	2,198	3,853
2000 Renter Occupied Housing Units	427	994	1,332
2000 Vacant Housing Units	83	268	421
2010 Total Housing Units	1,222	3,689	6,061
2010 Owner Occupied Housing Units	598	2,094	3,810
2010 Renter Occupied Housing Units	488	1,191	1,612
2010 Vacant Housing Units	136	404	639
2018 Total Housing Units	1,234	3,721	6,101
2018 Owner Occupied Housing Units	503	1,801	3,345
2018 Renter Occupied Housing Units	588	1,451	1,980
2018 Vacant Housing Units	142	469	776
2023 Total Housing Units	1,248	3,765	6,170
2023 Owner Occupied Housing Units	509	1,813	3,353
2023 Renter Occupied Housing Units	583	1,426	1,936
2023 Vacant Housing Units	155	526	881

Currently, 54.8% of the 6,101 housing units in the area are owner occupied; 32.5%, renter occupied; and 12.7% are vacant. Currently, in the U.S., 56.0% of the housing units in the area are owner occupied; 32.8% are renter occupied; and 11.2% are vacant. In 2010, there were 6,061 housing units in the area - 62.9% owner occupied, 26.6% renter occupied, and 10.5% vacant. The annual rate of change in housing units since 2010 is 0.29%. Median home value in the area is \$114,502, compared to a median home value of \$218,492 for the U.S. In five years, median value is projected to change by 3.88% annually to \$138,521.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023. Esri converted Census 2000 data into 2010 geography.