

Schedule A

Hidden Meadows Golf Course  
Performance History

	Gross Revenue	Net Revenue	Course Maintenance	Pro Shop	General Expense	EBIDTA*	IDTA**	Operating Income	Transfer to Capital	Pretax Income	Average Capital	% ROC***
FYE2017	\$277,600	\$238,000	\$144,000	\$52,300	\$99,100	(\$57,400)	\$92,100	(\$149,500)	\$0	(\$149,500)	\$1,729,400	-3.3%
FYE2016	\$310,500	\$270,500	\$129,700	\$42,800	\$132,300	(\$34,300)	\$91,800	(\$126,100)	\$0	(\$126,100)	\$1,748,000	-2.0%
FYE2015	\$309,300	\$269,400	\$110,600	\$39,400	\$124,900	(\$5,500)	\$103,900	(\$109,400)	\$0	(\$109,400)	\$1,770,600	-0.3%
FYE2014	\$329,900	\$288,200	\$110,700	\$47,200	\$118,600	\$11,700	\$126,500	(\$114,800)	\$0	(\$114,800)	\$1,849,200	0.6%
FYE2013	\$348,500	\$303,400	\$103,600	\$46,600	\$132,700	\$20,500	\$157,700	(\$137,200)	\$0	(\$137,200)	\$1,874,600	1.1%
FYE2012	\$365,800	\$318,100	\$117,900	\$59,600	\$150,200	(\$9,600)	\$174,900	(\$184,500)	\$0	(\$184,500)	\$1,992,200	-0.5%
FYE2011	\$366,600	\$320,600	\$103,500	\$58,000	\$145,600	\$13,500	\$188,400	(\$174,900)	\$0	(\$174,900)	\$2,103,900	0.6%
FYE2010	\$433,300	\$380,300	\$123,600	\$48,500	\$139,200	\$69,000	\$208,800	(\$139,800)	\$0	(\$139,800)	\$2,238,600	3.1%
FYE2009	\$510,400	\$447,900	\$153,600	\$48,900	\$142,900	\$102,500	\$232,000	(\$129,500)	\$0	(\$129,500)	\$2,320,300	4.4%
FYE2008	\$596,700	\$518,900	\$172,500	\$57,200	\$144,600	\$144,600	\$223,200	(\$78,600)	\$0	(\$78,600)	\$2,417,000	6.0%
FYE2007	\$659,500	\$570,600	\$164,000	\$58,100	\$128,600	\$219,900	\$269,200	(\$49,300)	\$0	(\$49,300)	\$2,513,100	8.8%
FYE2006	\$640,600	\$551,900	\$174,100	\$48,600	\$121,000	\$208,200	\$270,600	(\$62,400)	\$26,900	(\$35,500)	\$2,559,800	8.1%
FYE2005	\$581,500	\$502,000	\$221,200	\$66,500	\$100,200	\$114,100	\$251,900	(\$137,800)	\$75,000	(\$62,800)	\$2,556,000	4.5%
FYE2004	\$634,000	\$543,100	\$201,500	\$66,100	\$84,300	\$191,200	\$181,400	\$9,800	\$0	\$9,800	\$2,591,200	7.4%
FYE2003	\$555,800	\$495,100	\$176,700	\$62,300	\$78,300	\$177,800	\$177,100	\$700	\$0	\$700	\$2,680,700	6.6%
FYE2002	\$653,700	\$577,400	\$196,800	\$105,700	\$70,900	\$204,000	\$192,400	\$11,600	\$0	\$11,600	\$2,760,400	7.4%
FYE2001	\$732,800	\$612,400	\$359,500	\$133,300	\$111,900	\$7,700	\$251,500	(\$243,800)	\$0	(\$243,800)	\$2,810,500	0.3%
FYE2000	\$1,051,800	\$856,300	\$423,500	\$183,900	\$150,200	\$98,700	\$410,400	(\$311,700)	\$0	(\$311,700)	\$2,821,600	3.5%
FYE1999	\$780,300	\$648,000	\$403,000	\$159,300	\$108,300	(\$22,600)	\$306,900	(\$329,500)	\$150,000	(\$179,500)	\$2,449,900	-0.9%
FYE1998	\$607,200	\$526,500	\$443,200	\$159,900	\$83,600	(\$160,200)	\$196,900	(\$357,100)	\$200,000	(\$157,100)	\$1,612,200	-9.9%
4 Mo's FYE1997	\$36,000	\$31,300	\$73,700	\$28,900	\$30,900	(\$102,200)	\$77,700	(\$179,900)	\$0	(\$179,900)	\$1,117,900	-9.1%

\* Earnings before interest, taxes, debt service, & amortization expenses

\*\* Interest, taxes, debt service, & amortization expenses

\*\*\* % EBITDA of Average Capital Employed