



ONLINE ONLY REAL ESTATE AUCTION

Seller Ordered Auction
561 Main Street, Lumberton, NJ 08048
Online Only Bidding
Bidding Closes on Thursday, January 23rd at 10:00 am

53 East Avenue, Woodstown, NJ 08098
For information contact: Richard G. Warner, Auction Coordinator
Warner Real Estate & Auction Co.
Office: (856) 769-4111
On the web at: www.warnerrealtors.com
Contact us by E-mail at: rich@warnerrealtors.com

Why use Warner Real Estate & Auction to sell your property?

Warner Real Estate & Auction Company is a full service real estate brokerage and auction marketing firm headquartered in Woodstown, New Jersey. We are a licensed real estate broker in New Jersey and Pennsylvania with a [proven performance record](#) selling all types of real estate including residential, commercial, farms, land, and investment properties throughout New Jersey. We work with all of our clients as partners, creating winning solutions which address our clients' most pressing real estate related needs and goals.

Our sales associates have extensive backgrounds in home building, agribusiness, hotel and restaurant management, marketing and public relations, retail, environmental, site selection and construction budget and management. Our clients include financial institutions, estates and trusts, and local, state and federal government agencies, as well as thousands of individual sellers.



Property Location

**561 Main Street
Lumberton, NJ 08048**

Description

ONLINE ONLY BIDDING. 7,772 +/- sf, 4-Bay, Former Fire House. Bidding Closes on Thursday, January 23rd, 2020 at 10:00 am— Bid NOW.

The Seller has ordered this 7,772 +/- sf, 4-Bay, Former Fire House sold at ONLINE ONLY auction. The property is located at **561 Main Street, Lumberton, NJ 08048.**

This property will be offered via ONLINE ONLY AUCTION. Please bid early and often and understand bidding begins to close on Thursday, January 23rd, 2020 at 10:00 am Eastern.

- Zoning Classification – H/A – Historic Architectural Area
- 7,772 +/- sf, 4-Bay, Former Fire House
- Restrooms – (2) Facilities
- Stories - 1
- Lot Size – 0.93 +/- Acres
- Parking – Parking Lot
- Water & Sewer Source – Public
- Utilities -Gas, Electric
- Heat - Forced Air/Oil – (275 Gallon Above Ground Tank)
- Type of A/C - Central
- Assessed \$265,000 – Taxes \$0 – Current Use Exempt
- **\$75,000 Starting Bid!**
- **Please review property information package and documents pertaining to site remediation**

Date & Time

ONLINE ONLY AUCTION. Please bid early and often and understand that bidding begins to close on Thursday, January 23rd, 2020 at 10:00 am Eastern.

Property Inspection

Wednesday, January 15th, 2020 - 12:00 p.m. – 1:00 p.m.

Purchaser Initials _____

Earnest Money

\$10,000 non-refundable down payment, by wire transfer or certified funds made payable to Foundation Title, LLC due within 24 hours following close of auction.

Closing

Closing to take place within 30 days of Seller Approval, Sold "AS-IS" Condition, No Contingencies, Cash Sale.

Closing Title Agency

Foundation Title, LLC. has performed a title search on the property. **You can use your own to review the documents, however, Foundation Title, LLC. will be the closing title company.**

Broker Participation

Although not required, if a buyer has been working with a Realtor, the Realtor must complete the broker participation form. For the Realtor to be compensated, broker forms must be completed and submitted **no later than 5 pm on 1/22/20, and all terms adhered to.**

Auctioneers Note

All information and dimensions were derived from sources believed to be correct but are not guaranteed. Buyers shall rely on their own information, judgment, and inspection of the property. All auction day announcements take precedence over any previously printed material or any other oral statements made.

Notes

- 1.
- 2.
- 3.

Purchaser Initials _____

Terms and Conditions

Thank you for your interest in this property. Contact Richard Warner if you need additional information (856-769-4111).

This online auction is a cash sale not contingent on or subject to financing, appraisal, survey, study period or inspections of any kind, as agreed to by bidders at registration prior to bidding, and specified in the Agreement for Sale of Real Estate. Property is sold in "AS-IS" condition with no warranties or guarantees of any kind.

Per the contract, "TIME IS OF THE ESSENCE," and you should proceed to closing immediately. You must close the transaction within 30 days of Seller Approval.

If your closing is delayed for any reason, by you, as purchaser, or other parties working on your behalf, including any lender you involve – you may be declared in breach of the contract, forfeit all deposits made, and could be additionally liable for any and all court costs, any price difference in a subsequent resale of the property, and all future auction costs incurred by the seller and Warner Real Estate & Auction Co.

Bid with confidence, but please do not delay your closing!

Terms & Conditions

Agreement for Sale of Real Estate: This property is offered under the specific terms provided in the contract. The Agreement for Sale of Real Estate is available at www.WarnerRealtors.com in the property information packet located from within the "**DOCUMENTS**" section. Please read and review the contract thoroughly prior to bidding on any property. **If you have not read and reviewed the Agreement for Sale of Real Estate, Do Not Bid!**

Foundation Title, LLC. has performed a title search on the property. **You can use your own to review the documents, however, Foundation Title, LLC. will be the closing title company.**

Warner Real Estate & Auction Co. has the sole authority to resolve any bidding disputes that may arise.

Bidder Verification: The identity of all bidders will be verified, bidding rights are provisional, and if complete verification is not possible, Warner Real Estate & Auction Co. will reject the registration, and bidding activity will be terminated.

Online Terms: At the close of the auction, the successful bidder will be emailed the contract package to execute and return to Warner Real Estate & Auction Co. **The successful bidder will deposit a \$10,000 non-refundable down payment in the form of wire transfer or certified funds to Foundation Title, LLC.** The entirety of the remaining balance is due at closing. Purchaser shall be responsible for all wire transfer fees.

Purchaser Initials _____

Buyer's Premium: A 10% buyer's premium will be added to the final bid price to determine the total contract price. 10% Buyer's Premium Example: Bid Price: \$100,000 Plus 10% Buyer's Premium: \$10,000 Total Contract Price: \$110,000

Contracts: Contract Packages will be sent by e-mail to the high bidder, who must execute and email, fax or overnight mail back to Warner Real Estate & Auction, Co., within 24 hours of receipt. If the successful bidder does not execute and return their contract with earnest money deposit within 24 hours of receipt they will be considered in default and subject to legal action. This is a legal binding contract.

Auction Administrative Fee: In the event a winning bidder fails to submit the signed 'Agreement for Sale of Real Estate' and deposit earnest money as provided in the pre-stipulated Auction Terms, the winning bidder will be charged an administrative fee of \$5,000.00 on the credit card provided at auction registration. Additional default remedies are reserved by Warner Real Estate & Auction Co., and the Seller as provided in the Auction Terms & Conditions and the 'Agreement for Sale of Real Estate'. All administrative fees are non-refundable.

Closing: Time being of the essence, this sale shall be closed within 30 days of Seller Approval.

Agency Disclosure: In all transactions, the auctioneer is acting as agent for the seller, not as buyer's agent. Warner Real Estate & Auction, Co. reserves the right to remove or cancel the bids and or bidding rights and privileges of any party, deemed not to be in the best interest of the seller, at any time.

Disclaimer: All information contained herein is believed to be correct to the best of the auctioneer's knowledge. The information is being furnished to bidders for the bidder's convenience and it is the responsibility of the bidder to determine that information contained herein is accurate and complete.

Any reliance on the contents shall be solely at the recipient's risk. Bidders must conduct and rely solely upon their own investigations and inspections. The property is being sold 'AS IS' with any and all faults. Please review all information supplied and seek appropriate assistance prior to bidding.

Broker Participation: Pre-approved (no later than 5 pm (Eastern) 1/22/20) broker participation is well compensated. **Broker must fill out and submit broker participation form by time stated above and adhere to all rules in order to be compensated.**

Technical Issues: Neither the company providing the software, nor the auction company shall be held responsible for a missed bid or the failure of the software to function properly for any reason. The online bidding will begin to close on Thursday, January 23rd, 2020 @ 10:00am (Eastern Time). If there is bidding in the last few minutes before the auction closes, extended bidding will commence. If there are no bids within 5 minutes, the auction will end. This procedure prohibits any last second 'sniping' from taking place. Please contact Richard Warner @ 856-769-4111 if you need assistance with registering and the online bidding platform.

Purchaser: _____

Date: _____

Witness: _____

Date: _____

Purchaser Initials _____